



THE UNITED REPUBLIC OF TANZANIA

00220573

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **110019-02**

This is to certify that

AIRTEL TANZANIA PUBLIC LIMITED COMPANY

.....
of address **P.O.BOX 9623**

DAR-ES-SALAAM

.....
has been granted a Certificate of Incentives to invest in a New Project. This Certificate replaces the previous one No. 110019-02 issued on 04/02/2014 due to amendment on Section 1 and on Company Name

PROJECT NAME - MOBILE SERVICES

.....
Which is located at **PLOTS NO. 689 A & 690 BLOCK 'D' BAGAMOYO ROAD**

KINONDONI-DAR-ES-SALAAM

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Ag. Executive Director

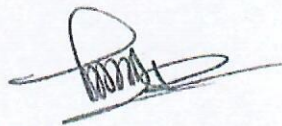
Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **17 May, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Bharti Airtel Tanzania B. V</i>		<i>India</i>		<i>50</i>
	<i>Treasury Registrar of the Government of Tanzania</i>		<i>Tanzania</i>		<i>50</i>
2	Proposed Activities: <i>To establish and operate GSM mobile services</i>				
3	Sector	Telecommunication	Sub Sector	Mobile Services	
4	Investment Cost	Foreign (M\$) 250.35	Local (M\$) 250.35	Total (M\$)	500.7
5	Project Financing	Equity (M\$) 500.7	Loan (M\$) 0	Total (M\$)	500.7
6	Source, terms and conditions of loan	None			
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	250.35	250.35	500.7	
8	Technology Agreement	None			
9	Date of TIC Registration	24 September, 2001			
10	Implementation period	1 February, 2008		- 31 January, 2015	
11	Operative date	1 February, 2015			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				



Signed

Ag. Executive Director

