

FENGHAO TECHNOLOGY COMPANY LIMITED

BOARD RESOLUTION

CERTIFICATE OF INCENTIVES APPLICATION

At a meeting of the Board of Directors of Fenghao Technology Company Limited held on Jan 01, 2024 at Dar es Salaam, the following resolution was proposed, seconded, and duly passed:

RESOLVED THAT:

1. Fenghao Technology Company Limited hereby approves and authorizes the submission of an application for a Certificate of Incentives to the Tanzania Investment Center for the proposed project, “Manufacturing and Assembling of Motorbikes, Scooters, Squads, Agriculture Machineries, and their Associated Spares.”
2. The total investment for the project is estimated to be 1 million dollars, allocated separately into cash, equipment, and associated spares.
3. The cash investment of approximately 150,000 dollars will be utilized for working capital, infrastructure development, and operational expenses.
4. The equipment investment of 450,000 dollars will be allocated for the acquisition of state-of-the-art machinery and equipment necessary for the manufacturing and assembling processes.
5. An associated spares investment of 400,000 dollars will be directed towards acquiring and maintaining an inventory of essential spare parts to support the manufacturing and assembly operations.
6. The project will be located in Kisarawe, Kigamboni, Dar es Salaam, Tanzania, selected for its strategic advantages, including accessibility, infrastructure support, and proximity to key markets.
7. The Board authorizes Zhiquan Xiao, Director of Fenghao Technology Company Limited, to act as the official representative in all matters related to the Certificate of Incentives application, including but not limited to providing additional information, attending meetings, and responding to queries from the Tanzania Investment Center.
8. The Board acknowledges that the incentives sought will contribute significantly to the success of the project and align with the government’s initiatives to promote investment and industrial growth.
9. The Board authorizes any amendments or additional information required by the Tanzania Investment Center to facilitate the processing of the Certificate of Incentives application.

FURTHER RESOLVED THAT:

Zhiquan Xiao, Director, is hereby authorized to sign and submit all necessary documents and agreements related to the Certificate of Incentives application on behalf of Fenghao Technology Company Limited.

This resolution shall be effective immediately.

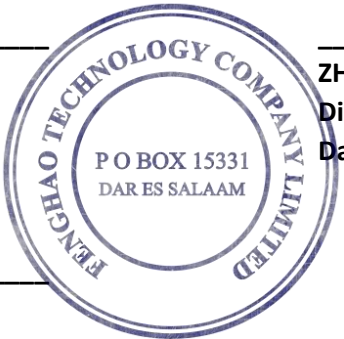
Dated this 01 day of January, 2024

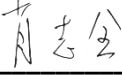


QUAN LI
Director
Date: 01 Jan 2024

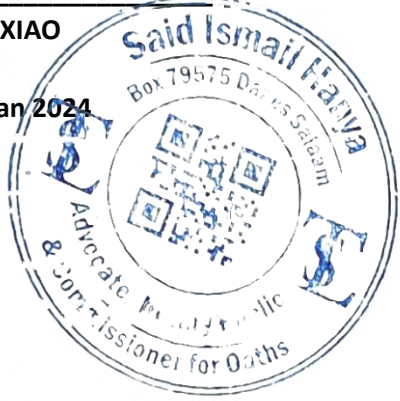


QUAN LI
Secretary
Date: 01 Jan 2024





ZHIQUAN XIAO
Director
Date: 01 Jan 2024

A circular blue ink stamp for Said Ismail Hanja. The outer ring contains the text "Said Ismail Hanja" at the top, "Box 79575 Dar es Salaam" on the right, and "Advocate, Notary Public & Commissioner for Oaths" at the bottom. The center of the stamp features a QR code.