

THE COMPANIES ACT (NO. 12 OF 2002)  
COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION  
OF  
PINGTOUGE CO. LIMITED

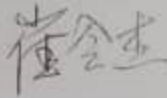
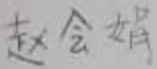
1. The name of the Company is **PINGTOUGE CO. LIMITED**.
2. The registered office of the Company will be situated in the United Republic of Tanzania
3. The objects for which the Company is established are:
  - a) 1709 – Manufacture of other articles of paper and paperboard
  - b) 1629 – Manufacture of other products of wood; manufacture of articles of cork, straw and plaiting materials
  - c) 3100 – Manufacture of furniture

AND To do all such other things as are incidental or conducive to the attainment of the above objects

And it is hereby declared that the objects of the company as specified in each of the foregoing paragraphs of this clause (except only if and so far as otherwise expressly provided in any paragraph) shall be separate and distinct objects of the company and shall not be in any way limited by reference to any other paragraph or the order in which the same occur or the name of the company.

4. The liability of members is limited.
5. The share capital of the company is Tanzania Shillings **Three Hundred Fifty Million (Tshs. 350,000,000/=)** divided into **Three Hundred Fifty Thousand 350,000** shares of Tanzania Shillings **One Thousand (Tshs. 1,000/=)** each.

AND WE the several persons whose names, addresses and descriptions are subscribed are desirous of being formed into a company pursuant to this Memorandum of Association, and we agree to take the number of shares in the capital of the Company set opposite our respective names.

Names, Address and Descriptions Of Subscribers	Number of Shares taken	Signature of Subscribers
1. HUI JIE CUI P. O. BOX 1048 MAKAMBAKO NJOMBE	210000	
2. HUI JUAN ZHAO 31 1ST FLOOR, XING AN XIAO, QU, AN GUO, HEBEI CHINA	140000	

Total shares taken, **350000**

Dated at Dar Es Salaam this 27<sup>th</sup> day of **October, 2021**

Witness to the above signatures

Signature



Name: **COLETHA JEREMIAH CHUMA**

Address: **P. O. BOX 79385 DAR ES SALAAM**

Qualification: **ADVOCATE**

**COLETHA JEREMIAH CHUMA**  
Advocate, Notary Public and  
Commissioner for Oaths  
P.O.Box 79385, DAR-ES-SALAAM