

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS  
OF**

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**EMCO (TANZANIA) LIMITED**

Plot No. 1,2,4,5,6 & 7, Block A, Amani Gomvu Area, Kigamboni, Dar es Salaam

P.O. Box 2924 , DAR ES SALAAM

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At a duly convened and constituted meeting of the board of directors of **EMCO (TANZANIA) LIMITED** according to the Companies Act 2002 and Tanzania Investment Act 2022 on 25th of February 2024, the following resolutions were passed:

1. That **US\$** 4,715,000 be allocated to establish a beach resort project
2. The board of directors of EMCO (TANZANIA) LIMITED has agreed that the credit facility for EMCO (TANZANIA) LIMITED will be used as part of the evidence of financing the project beach resort project
3. That the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under the Tanzania Investment Act, 1997.

Certified true extract

(by order of the board)



KAMLESH MANUBHAI MADHVANI

Chairman



SHRAI MADHVANI

Secretary

**EMCO TANZANIA LIMITED**  
**P.O.BOX 2924**  
**DAR ES SALAAM**