

JINXIN KUANGYE COMPANY LIMITED

BOARD RESOLUTION

[No.R0224]

PROJECT NAME: ORE CONCENTRATE AND MINERAL PROCESSING

WHEREAS, JINXIN KUANGYE COMPANY LIMITED ("the Company") intends to undertake a significant project titled "**Ore Concentrate and Processing,**" locates at **Matandalani, Sitalike Ward, Nsimbo District Council, Katavi** with a total budget investment of **\$1,000,000 USD;**

WHEREAS, the budget allocation for the project includes **\$600,000 USD** for the procurement of relevant machinery and equipment, and **\$400,000 USD** designated as cash flow to facilitate the operation of the project;

WHEREAS, the project is anticipated to create approximately **60 job vacancies** for the local population and **10 job vacancies** for foreign investment designated experts and technicians, thereby contributing to local employment and economic development;

WHEREAS, the Board of Directors acknowledges the strategic importance of this project in enhancing the Company's competitive edge and fostering long-term growth and sustainability;

IT IS HEREBY RESOLVED that **Mr. Enqing Yang**, Shareholder and Director of the Company, is duly authorized and empowered to act on behalf of JINXIN KUANGYE COMPANY LIMITED in all matters pertaining to the aforementioned project. This includes, but is not limited to, applying for the Certificate of Incentives, overseeing the procurement of machinery and equipment, managing financial resources, and ensuring the successful implementation and operation of the project;

FURTHER RESOLVED, that **Mr. Enqing Yang** shall be the sole authorized person to sign any and all documents, agreements, and applications necessary for the planning, implementation, and successful completion of the project;

RESOLVED FURTHER, that **Mr. Enqing Yang** will ensure that all project activities comply with local regulations and industry standards, and that the project will be executed with the utmost integrity, efficiency, and in a manner that benefits both the Company and the local community;

RESOLVED FURTHER, that this resolution shall remain in effect until it is revoked or amended by the Board of Directors, ensuring that **Mr. Enqing Yang** has the ongoing authority to make decisions and take actions necessary for the project's success.

楊恩清
ENQING YANG
DIRECTOR

JINXIN KUANGYE
COMPANY LIMITED
P.O. Box 216, MPANDA - KATAVI
TIN - 175 - 557 - 109

朱庆烈
QINGLIE ZHU
DIRECTOR

