



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We SAMAILA CHAFE BELLO
ITEC-ADO COMPANY LIMITED
(director/directors/agent of
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVES
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at
RUNGWE, MBEYA, TANZANIA.
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Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at RUNGWE, MBEYA......

4. The Principal Officers of the Company are
SHAREHOLDERS
.....
.....

5. Auditors of the Company are HILLCREST AUDITORS.....
.....
.....

6. The authorized share capital of the Company is Tshs./US\$
TZS. 350,000,000.00
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7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ USD 1,157,000
DECEMBER 31.
8. The month and day of the financial year end is

Note: **failure to provide all the required information will result in the return of the application by the Centre.**

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ Tsh. 3,036,000 Being the Registration Fees. **In the event this application is unsuccessful we understand that this fee will not be refunded.**

I, SAMAILA CHAFE BELLO of Post Office Number 76173
DAR ES SALAAM, do solemnly and sincerely declare that I am a director/duly
authorized agent of ITEC-ADO COMPANY LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 13th day of January, 2025 }

.....
Applicant

Before me:

.....
Commissioner for Oaths



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: ITEC-ADO COMPANY LIMITED
COI Number: 155944110 Status:
COI Date: 26/4/2022 REGISTERED
Post Box: 229
Town: RUNGWE, MBEYA
Sector: AGRICULTURE Sub-Sector: CROP FARMING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
USD 825,000	USD 206,000	—	USD 86,000

Project Objectives:
GROWING AVOCADOS

Capacity: 690440 KG/YEAR

Employment: Foreign: 3 Local: 70 Total: 73

Implementation Period: 5 YEARS

Project Location

Site/Plot/Block No.: LUPATA, PLOT Na 98
Street: ISUBA District: RUNGWE Region: MBEYA
(Attach sketch map showing project location)

Shareholders	Nationality	%
DR SAILA CHAFE BELLO	British	34%
CAPT. IBRAHIM CHAFE BELLO	Nigerian	33%
ASTOL BENSON MWANGOMU	Tanzanian	17%
IDRIS SULAIMAN TANKO	Nigerian	16%

Investment Breakdown	US\$/Tshs.M
Land/Building	1,163,000
Plant	791,125
Vehicles	
Furniture & Fittings	
Pre-expenses	1,657,400
Others	1,524,890
Working Capital	40,000
TOTAL	5,176,415

Contact Details:

Name: CP-A. PAULINE MTUNDA Title: AUDITOR

Telephone: 0756 140122 Fax:

Email: pmtunda@hillcrestauditors.co.tz