

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership Tyche Limited holder of 99% of issued shares BUPI SL holder of 1% of issued shares	Complete
2	Company communication Information	Email address: info@spekebay.com Mobile Number: 0764566970 Physical Address: Simiyu, Busega, Lamadi, Kashishi Mwanza/Musoma Road	
3	Contact Person	Name: Pau Comellas Prat Position: Director Communication details Email: pau.comellas@eastafriacamps.com Mobile: 0783798154	
4	Incorporation	Certificate of Incorporation Number: 20454	
5	TIN Information	TIN Certificate No: 100134314	
6	Project Objective	Project Core Activity	
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men	Nil Nil 23

		Local Women	6
9	Indirect employment	Type/areas of Indirect employment	Nil

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		29,899.61	
Plant and machinery		-	
Vehicles/Aircrafts		557.69	
Furniture		5,196.83	
Office equipment		7,495.00	
Insurance Cover		187,336.08	
Pre-operational expenses			
Working capital		117,848.39	
Grand Total			

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	356,000	The Netherlands
Foreign Loans		
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

The new investor is looking to expand the project by increasing a total of ten (10) new bungalows.

8. Recommendations and any other comments