

**EXTRACT RESOLUTION OF THE BOARD OF DIRECTORS' MEETING TO EFFECT REGISTRATION
OF THE COMPANY WITH TANZANIA INVESTMENT CENTER
SIMBA ENERGY COMPANY LIMITED
INCORPORATION NO. 155231602**

At a duly convened and constituted meeting of the Board of Directors of Simba Energy Company Limited according to the Companies Act 2002 and Tanzania Investment Act, 2022 on 21st March 2024, the following resolutions were passed: -

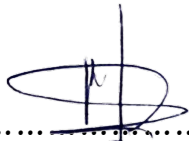
Quorum:

1. Farid Salim Nahdi
2. David Lusan Ndelwa

Resolutions:

1. **Allocation of Funds for the Project**
IT WAS RESOLVED that United States Dollars 20,000,000 be allocated to establish a Cement Manufacturing Plant.
2. **Shareholder Financing**
IT WAS RESOLVED that David Lusan Ndelwa and Farid Salim Nahdi who are company shareholders will provide part of project financing.
3. **Registration Object**
IT WAS RESOLVED that the Company be registered with the Tanzania Investment Centre so as to fully enjoy investment incentives, benefits and protection as statutorily provided for under the Tanzania Investment Act, 2022.

CERTIFIED TRUE EXTRACT (By order of the Board):



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**FARID SALIM NAHDI
DIRECTOR**



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**DAVID LUSAN NDELWA
DIRECTOR/SECRETARY**