



THE UNITED REPUBLIC OF TANZANIA

02242312

# Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No: 20212312

**This is to certify that**

**KAMAKA IT SOLUTION LTD**

*of address*

**P.O.BOX 75498**

**DAR-ES-SALAAM**

*has been granted a Certificate of Incentives to invest in a new investment project known as*

**BUILDING MATERIALS**

*Which is located at*

**PLOT NO. 1, 2 AND 3 BLOCK B, KISEMVULE**

**MKURANGA-PWANI**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**



*Dated:* **19 February, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

- 1 Shareholders
- | Name                     | Nationality | Shareholding (%) |
|--------------------------|-------------|------------------|
| Aliif Kara               | Tanzania    | 13.333           |
| Salel Starhel            | Belarus     | 13.333           |
| Aleh Belanouski          | Belarus     | 13.333           |
| Jurij Anatolij Martinovs | Tanzania    | 13.333           |
| Aleksandrs Naumovics     | Latvia      | 13.333           |
| Un allotted              | Tanzania    | 33.335           |
- 2 Proposed Activities: *To establish and operate a project for manufacturing of nells, wires screw, wire mesh and related products*
- 3 Sector **Manufacturing** Sub Sector **Building materials**
- 4 Investment Cost
- | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---------------|-------------|-------------|
| 0             | 1.3         | 1.3         |
- 5 Project Financing
- | Equity (M\$) | Loan (M\$) | Total (M\$) |
|--------------|------------|-------------|
| 1.304        | 0          | 1.3         |
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested
- | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---------------|-------------|-------------|
| 0             | 1.3         | 1.3         |
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **19 February, 2021**
- 10 Implementation period **19 February, 2021 - 18 February, 2024**
- 11 Operative date **18 February, 2024**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- |   |   |
|---|---|
| (i) Applicable Import Duty              | <b>EAC Customs Management Act. 2004 and VAT Act. 2014</b> |
| (ii) Applicable with-holding Tax        | <b>As per Income Tax Act. 2004 (as amended)</b>           |
| (iii) Eligibility of Capital Allowances | <b>As per Income Tax Act. 2004 (as amended)</b>           |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined In part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- Date of Commencement of Investment has to be notified to the Centre
  - Certificate not to be transferred , assigned or amended
  - Failure to commence implementation within two years Invalidates Certificate
  - Failure to operate Investment must be notified to the Centre
  - Changes In shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate**

Signed

  
Executive Director