



022421676

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202421676

This is to certify that

FUJIAN HEXINGWANG INDUSTRY TANZANIA CO. LIMITED

of address

P.O.BOX 63069

PWANI

has been granted a Certificate of Incentives to invest in a new investment project known as

INTERGRATED MINERALS, IRON AND STEEL

Which is located at

PLOT NO 4, BLOCK "C", IKELU AREA, MAKAMBAKO TOWNSHIP

NJOMBE-NJOMBE

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

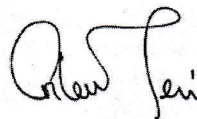
Dated: 27 February, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Fujian Hexingwang Industry Company Limited</i>	<i>China</i>	<i>90</i>
	<i>Xingda Xu</i>	<i>China</i>	<i>10</i>
2	Proposed Activities: <i>To establish an integrated minerals, iron and steel manufacturing industry</i>		
3	Sector Manufacturing	Sub Sector Basic Iron and Steel	
4	Investment Cost	Foreign (M\$) 80	Local (M\$) 0 Total (M\$) 80
5	Project Financing	Equity (M\$) 50	Loan (M\$) 30 Total (M\$) 80
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	80	0 80
8	Technology Agreement	None	
9	Date of TIC Registration	27 February, 2024	
10	Implementation period	27 February, 2024 - 26 February, 2027	
11	Operative date	26 February, 2027	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed



Executive Director

