



THE UNITED REPUBLIC OF TANZANIA

0224306

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **022389**

This is to certify that

S. J. SUGAR TANZANIA PRIVATE LIMITED

.....
of address **P.O.BOX 1220**

DAR ES SALAAM

.....
has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 022389 issued on 10/06/2022 due to the amendment of the company address, project location, and section 10 &11

PROJECT NAME - SUGARCANE PLANTATION AND SUGAR PRODUCTION

.....
Which is located at **FARM NO. 362 NAKADA AND LILILO VILLAGE, KITERE**

MTWARA-MTWARA

.....
Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **19 July, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Soham Vaidya</i>	<i>India</i>	<i>0.29</i>
	<i>S.J.Shipyard Private Limited</i>	<i>India</i>	<i>99.71</i>
2	Proposed Activities: <i>To establish and operate sugarcane farming and setting up sugar manufacturing plant</i>		
3	Sector Agriculture	Sub Sector Sugarcane plantation and sugar production	
4	Investment Cost	Foreign (M\$) 21.75	Local (M\$) 0 Total (M\$) 21.75
5	Project Financing	Equity (M\$) 1.75	Loan (M\$) 20 Total (M\$) 21.75
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	21.75	0 21.75
8	Technology Agreement	None	
9	Date of TIC Registration	26 June, 2019	
10	Implementation period	26 June, 2019	- 19 July, 2024
11	Operative date	19 July, 2024	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed

Executive Director

