

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

| S/No. | Information | Description | Current Project Status |
|--------------|-----------------------------------|---|---|
| 1 | Shareholder's Information | Current Shareholders names, nationality and percentage of ownership | <ol style="list-style-type: none"> 1. Wilderness Holdings Limited – Mauritian – 99.1% 2. Jan Abraham Du Plessis – South African – 0.7% 3. Catherine Lucy Millington – British - 0.2% |
| 2 | Company communication Information | Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region) | jeand@wildernessdestinations.com +255 784 203 000 Not applicable Plot 181, Block number 3, House number 2, AKU Road, Ngaramtoni ya chini, Arusha |
| 3 | Contact Person | Name Position | Jan Abraham Du Plessis Managing Director |

| | | | |
|---|------------------------|---|--|
| | | Communication details (Email, Mobile and telephone) | jeand@wildernessdestinations.com +255 784 203 000 |
| 4 | Incorporation | Certificate of Incorporation Number | 156321761 |
| 5 | TIN Information | TIN Certificate No. | 156-321-761 |
| 6 | Project Objective | Project Core Activity | To establish and operate a project of tour operation, camps, lodges and tourism activities such as mountain biking and culture walks and tours |
| 7 | Capacity | Project capacity per year | Number of cars 36 Number of seats 154 Number of customers expected to be served annually 5000 |
| 8 | Direct Employment | Foreign Men Foreign Women Local Men Local Women | 3 4 130 27 |
| 9 | Indirect employment | Type/areas of Indirect employment | Locally sourced capital items produced by Tanzanian artisans and fundis Purchases of operational goods and services from local suppliers |

4. Project Financing Expenditure to date (USD)

| | Foreign (USD) | Local (USD) | Total (USD) |
|---------------------------|----------------|------------------|------------------|
| Land and Buildings | - | 8 053 | 8 053 |
| Plant and machinery | - | - | - |
| Vehicles/Aircrafts | 229 060 | 1 170 595 | 1 399 655 |
| Furniture | 83 005 | 438 804 | 521 809 |
| Office equipment | 294 980 | 806 145 | 1 101 125 |
| Insurance Cover | - | 158 173 | 158 173 |
| Pre-operational expenses | - | - | - |
| Working sub-total capital | 135 845 | 1 034 810 | 1 170 655 |
| Grand Total | 742 890 | 3 616 580 | 4 359 470 |

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

| | Amount (USD) | Source Country |
|----------------|--------------|----------------|
| Local equity | NA | NA |
| Local loans | NA | NA |
| Foreign equity | USD 1.3m | Botswana |

| | | |
|-------------------------|-------------------|------------------------|
| Foreign Loans | USD 5.569 million | Botswana and Mauritius |
| Total Investment | USD 6.869 million | |

6. Problems and Solutions

Long and administratively intense process to register with TIC

Turn-around time for TRA approval required for import duty exemptions and issues encountered by TRA team receiving requested documents. Clearly defined and reasonable turn-around times to be put in place to allow investors to adequately plan for the various steps to be completed and utilize exemptions granted with the TIC.

No flexibility around changing scope of projects.

TIC incentives are not inclusive of mobile camping project inputs and are focused more on brick and mortar hotel businesses. Consider increasing scope of incentives to be inclusive of mobile camping options.

7. Future Plans

The reconstruction of Manyara Green Camp is currently underway and expected to be completed by the beginning of July 2024.

The new camp Usawa 3 is in the process of being set up in country for opening in July 2024.

8. Recommendations and any other comments

The staff from the TIC office is very responsive and helpful. A special mention for Veronica who has been extremely helpful.