

THE COMPANIES ACT NO. 12 OF 2002

CMS HOLDING LIMITED (REGISTRATION NUMBER 172649408)

BOARD RESOLUTION

Certified True Copy of the Resolution Passed at the Meeting of the Members held on 17th October 2024 at the Registered Office, Dar es Salaam, Tanzania.

Whereas the company necessitates to obtain incentive certificate for the lawful conduct of the real estate development process and its operations at large, it was unanimously **resolved** that the following resolutions be adopted:

1. That the Board of Directors of the company be and is hereby accorded to apply to the Tanzania Incentive Centre (TIC) for such Incentive Certificate along with the requisite documents necessary in connection therewith as stipulated by the Tanzania Investment Act, 1997.
2. That, the funding for the project shall be injected by the company's majority shareholder with an approximate value of US\$ 600,000 (United States Dollars Six Hundred Thousand Only).
3. That, **Fatma Hamisi Suba** who is one of the directors to the company, be and is hereby authorized to sign, submit all types of statutory forms, applications, declarations, notices, returns, statements, certificates and all other statutory compliances as required by the Tanzania Incentive Centre (TIC).
4. That the Company Secretary, be and is hereby authorized to represent the company before the concerned authority for securing such registration.



Sachin Bakrania
Chairman
17.10.2023



Michael Rattos
Director
17.10.2023