



022410171

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202010171

This is to certify that

RAS LOGISTICS (T) LIMITED

of address P.O.BOX 78737

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 202010171 issued on 06/10/2020 due to amendment on Section I

PROJECT NAME - CARGO TRANSPORTATION

Which is located at PLOT NO. 39 - KWA AZIZ ALLY AREA

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 17 October, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Jayasankaran Thanikkal	India	45.45
	Rajasree Jayasankaran	India	45.45
	Abhinand Jayasankaran	India	9.1
2	Proposed Activities: <i>To establish and operate cargo transportation project</i>		
3	Sector Transportation	Sub Sector Cargo Transportation	
4	Investment Cost	Foreign (M\$) 5.18	Local (M\$) 0 Total (M\$) 5.18
5	Project Financing	Equity (M\$) 5.18	Loan (M\$) 0 Total (M\$) 5.18
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	5.18	0 5.18
8	Technology Agreement	None	
9	Date of TIC Registration	6 October, 2020	
10	Implementation period	30 October, 2020 - 30 September, 2023	
11	Operative date	30 October, 2023	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed _____
Executive Director