



PANONE & COMPANY LIMITED

2499, Arusha



info@panone.co.tz



+255 754 365 377



REF: PAN/MD/0173/24

03RD SEPTEMBER 2024

To: THE EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
P.O.BOX 938,
DAR ES SALAAM – TANZANIA.

Dear Sir,

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES.

Reference is made to the above captioned matter.

PANONE & COMPANY LIMITED is a local company owned 100% by Tanzanians. Our major business currently is operating of petrol stations across the country and transportation of fuel in Tanzania and in Congo DRC, Zambia, and other landlocked countries neighbouring Tanzania. The company has seen an investment opportunity and has decided to expand her fuel transportation business and to that end, our company intends to locally buy 30 trucks and 30 trailers estimated to cost USD.4,954,524/-.

On that background we hereby apply for a Certificate of Incentives for our company to benefit various investment incentives under the Tanzania Investment Act No.10 of 2022. Annexed herewith are- the company's certificate of incorporation, memorandum and articles of association, TIC Application form, Project Business Plan, evidence of sufficient finance capital to implement the project, and the Board Resolution. We believe our application will be accorded prompt attention for the growth our business and investment in our country.

Sincerely,

PATRICK NGILOI ULOMI
MANAGING DIRECTOR

