

# HOUSE OF TRAVEL CO LIMITED

P.O. BOX 297 MWANZA

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## BOARD RESOLUTION FOR REQUESTING TIC CERTIFICATE FOR ACQUIRING TRA EXEMPTION.

### PRESENT MEMBERS:

1. Jesca Nestory Kikoito- Director/chairperson
2. Angel Nestory Kikoito- Director/secretary
3. Mathew Mbwana-Operation Officer

The undersigned, being directors of the **HOUSE OF TRAVEL CO LIMITED** we hereby consent and agree that the following Board resolution was made on **08/03/2022 11:00 AM** at **HOUSE OF TRAVEL** Mwanza office.

WHEREAS the chairman reported that following completion of confirmation of the certain contracts of work of HOUSE OF TRAVEL CO LIMITED, the company identified an opportunity to acquire Tax Incentive Certificate from Tanzania Investment Centre(TIC) for the purpose of obtaining exemption of certain taxes as per the Tanzania Revenue Authority(TRA) regulations, it is a high time to apply for TIC certificate from Tanzania Investment Centre that will enable the company in acquiring company trucks.

WHEREAS, the acquisition of the TIC Certificate is essential for the Company's operations and will contribute to cost saving and operational efficiency.

WHEREAS, the Board of Directors has reviewed and considered the benefits and implications of acquiring the TIC Certificate for the Company.

In accordance with state law and the bylaws of this Company, by unanimous consent, the board of directors resolved that:

The Company shall proceed with the application for the TIC Certificate from the Tanzania

Investment Centre(TIC) in order to obtain exemption from certain taxes as per Tanzania Revenue Authority(TRA) regulations.

- The Company has authorized one director to act on behalf of the Company in all matters related to the application and acquisition of the TIC Certificate, including but not limited to submitting necessary documents, attending meetings, and signing relevant agreements, and this is

1. **JESCA NESTORY KIKOITO**

- The company shall provide the authorized with all necessary documents that may be required during the process of acquisition of TIC Certificate.
- This process shall start immediately.

The Secretary of the Company certifies that the above is a true and correct copy of the resolution that was duly adopted at a meeting of the dated meeting of the board of directors.

Name of the Chairperson: JESCA NESTORY KIKOITO

Signature of the Chairperson: 

Date: 08/13/24

Name of the Secretary ANGEL -N- KIKOITO

Signature of the Secretary 

Date 08/13/24.