

NINE FIVE GROUP LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF DECEMBER 2022 -MAY 2024

1.0 Introduction

NINE FIVE GROUP LIMITED is registered in Tanzania under with Certificate of Incorporation. No. 138298 dated 4th October 2018

The current shareholders of the company are listed below:

Name of subscriber	% of shares	Nationality
Jiugang yang	90	China
Yuanyuan yang	10	China

1.1 Project Location

The project is located at **P.53278, KIGOGO KISARAWA II KIGAMBONI MUNICIPAL, DAR ES SALAAM, Tanzania**

2.0 Project and company Provide information

3.	Contact Person	Name	Jiugang yang
		Position	Director
		Communication Details (Email, Mobile, and telephone)	Tel.+255658666212 Email.razakeny.003@gmail.com
4.	Incorporation	Certificate of Incorporation No.	No. 138298
5.	TIN information	TIN Certificate No.	No. 134 849 517
6.	Project Objective	Project Core Activity	Agro Processing and Packaging of Agricultural Produce
7.	Capacity	Project Capacity	• 2000tons per year

		per Year	
8.	Direct Employment	Foreign-Men	1
		Foreign-Women	1
		Local-Men	5
		Local-Women	8
9.	Indirect employment	Estimated Total No.	25
		Type/areas of Indirect Employment	food suppliers, drivers, venders etc

5.0 Project Implementation

Project implementation period December 2022 -May 2024

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 500,000 as follows:

COST STRUCTURE US\$

PARTICULAR	US\$
Land and Buildings	1,000,000.00
Machinery & Equipment	450,000.00
Motor Vehicles	100,000.00
Furniture & Fixtures	5,000.00
Pre exp	2,000.00
Others	3,000.00
Working Capital	440,000.00
TOTAL	2,000,000.00

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	NIL	NIL
Foreign Equity	1,200,000	China
Foreign Loans	800,000	China
Total Investment	2,000,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	500,000	NIL	500,000
Plant and machinery	NIL	NIL	0
Vehicles/Aircrafts	NIL	NIL	0
Furniture	NIL	NIL	2,000
Office equipment	NIL	NIL	0
Insurance Cover	NIL	NIL	0
Pre-operational expenses	2,000	NIL	2,000
Working capital	NIL	NIL	0
GRAND TOTAL	502,000		502,000

8.0 Planned Employment Creation

The company planned to create employment for 25 Tanzanians and 10 foreigners; the details are summarized below:

8.1 Actual Employment created to date

The company has employed 13 Tanzanians and 2 foreigners

9.0 Challenges

- I. Delays in mobilizing shareholders' equity for project investment
- II. Fluctuation of exchange currency
- III. Delays in finalizing land acquisition process
- IV. Increased cost of building materials

8.0 The wayward

The board of directors has confidence in the Tanzania business environment and expects to increase investment









