



TIN NO. 136-526-073

0224358

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 026513

This is to certify that

ITM TANZANIA LIMITED

P. O. BOX 13485

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~ ~~acquisition of the~~ enterprise known as

ITM TANZANIA LIMITED

ALI HASSAN MWINYI ROAD
PLOT NO. 38 SOUTH URSINO

Which is located at

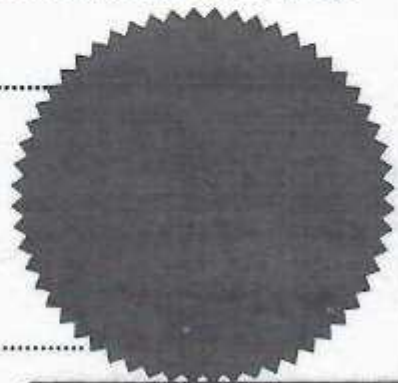
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated11TH FEBRUARY 2020.....



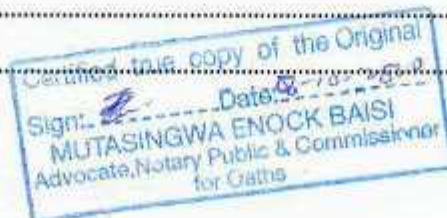
Notary Public & Commissioner
MULTASINGWA ENOCK BAISI
Date: 11/2/2020
Certified true copy of the Original
Advocate for Clients

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Sylva U. Monga	Germany	57.14
Banza N. Monga	Congo	14.29
Noella Dushime	Rwanda	28.57
2. Proposed Activities: **To establish and operate a project for provision of business management and marketing services**
3. Sector: **Services** Subsector: **Consultancies**
4. Investment cost: Foreign **USD 0.5m.** Local **-** Total **USD 0.5m.**
5. Project Financing: **USD 0.5m.** Equity **-** Loans **-** Total **USD 0.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital Items:	USD 0.5m.	-	USD 0.5m.
8. Technology Agreement **None**
9. Date of TIC Registration: **11th February 2020**
10. Implementation period **February 2020 - January 2023**
11. Operative date..... **February 2023**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None



Signed: 
Executive Director