

16/02/2024

**AXIAN ENERGY
10th FLOOR
STANDARD CHARTERED TOWER
19 CYBERCITY, EBENE
MAURITIUS**

Dear Sir/ Madam

Re: AXIAN ENERGY – Reference Letter

We understand that Axian Energy (“Company”) is preparing to submit a bid for the development of two solar power plants in Tanzania (“Transaction”).

We are pleased to confirm that we have a long-standing relationship with the Company. Whereby dealings with the latter is to our full satisfaction up to date, and therefore the Company is considered as one of our good customer.

Our credit committee has approved short term financing lines of USD 55m for Axian Energy.

All transactions with the Company have up to now been carried out to our entire satisfaction and the Company has always met its obligations towards our bank in a timely manner.

The present letter does not constitute any undertaking or warranty as to the general financial condition of the Company or their future ability to meet their obligations and is without any responsibility or commitment on the part of the Bank or any of its officials. Its content should be treated with strict confidence.

Yours faithfully



Ashwin Lamphat
Relationship Manager

