



LOG DEVELOPMENT COMPANY LIMITED

P.O.Box 31260, Dar es Salaam, Tanzania

REF: APP/TIC/0124

01 March 2024

**General Manager
Tanzania Investment Center**

**RE : AN APPLICATION FOR ACQUIRING A CERTIFICATE OF INCENTIVES FOR OUR
PROJECT: REAL ESTATE DEVELOPMENT, COMMERCIAL BUILDING
CONSTRUCTION AND OPERATING**

SUB: APPLICATION LETTER

Dear General Manager

I am writing on behalf of LOG Development Company Limited to formally apply for a Certificate of Incentives for our upcoming real estate development project, which is located at Plot NO.100, Uganda Ave, Oyster Bay, Msasani, Kinondoni, Dar es Salaam. Our project encompasses the construction and operation of a commercial building aimed at enhancing the urban landscape of the area.

Our proposed project involves significant investment and aims to contribute to the economic growth and development of the region. The primary activities of the project include the development of the plot, construction of commercial buildings, and their subsequent operation. The total initial capital investment for this endeavor is estimated at 500,000 USD, with a provision for additional investment based on project progress feedback.

Within the initial capital, 300,000 USD is earmarked for direct civil works, while the remaining 200,000 USD will be allocated for managing cash flow requirements. This distribution of funds reflects our commitment to ensuring timely and efficient project execution while maintaining financial stability throughout the development process.

One of the significant benefits of our project is its potential to generate employment opportunities for the local community. We anticipate creating

between 50 to 80 jobs for locals, contributing to poverty alleviation and socio-economic empowerment. Additionally, we plan to engage 10 foreign professionals for high level management, further fostering international collaboration and knowledge exchange.

As a responsible corporate entity, LOG Development Company Limited is dedicated to adhering to all regulatory requirements and contributing positively to the socio-economic fabric of the communities in which we operate. We believe that obtaining a Certificate of Incentives will not only facilitate the smooth implementation of our project but also underscore our commitment to sustainable development and partnership with the government.

In light of the above, we respectfully request your favorable consideration of our application for a Certificate of Incentives for our real estate development project. We are confident that this partnership will yield mutual benefits and contribute to the overall prosperity of our region.

Thank you for considering our request. We remain available to provide any additional information or clarification you may require.

Yours faithfully,



The image shows a handwritten signature in black ink over a circular blue stamp. The stamp contains the text "LOG DEVELOPMENT COMPANY LIMITED" around the perimeter and "BOX 31860" in the center. The signature is written in a cursive style.

Director

LOG Investment Company Limited