

Progress Report

1. Planned Activities for the Period

The moment we get the Derivative Rights for the land we are going to execute the Construction of Factory for the Packaging Material which we intend to start on the bought out land at Mkuranga. Currently we are doing our manufacturing activity on the Rental property and are not able to expand due to space constraint.

2. Achievements made on the Project

Quality Packaging Tanzania Ltd. has bought the contiguous land in **Mbezi, Msufini, Mkuranga Coast Region** in 3 plots We have got the Certificate of Incentive for Plot 1 only and plot no. 2 and 3 are not included in the same. Since we have not received the Derivative Rights for plot 1 also we could not do any activity on the land.

We have got the Sale Agreement for all the 3 pieces of the land and have processed it at the District level to process it further so that we can apply for the derivative rights.

3. Updated information as under –

S.No.	Information	Description		Current Project Status
1	Shareholder's Information	Current Shareholders names, Nationality and percentage of Ownership	Share Holders % of Ownership- Dhruv Agrwal - 90% and Saumya Agrwal - 10% Nationality of Both - Indian	DR is yet to be issued and thus project has yet to take off. Amendment is for the additional land area to be included in Certificate of Incentive.
2	Company Communication Information	Email address Mobile Number Landline Telephone Number Physical Address (Plot No., Block No., Street, District and Region)	Email address - gm@qptanzania.com, Mobile Number- +255 673 444 683 Landline Telephone Number - ----- Physical Address - (Plot no. 2184, Kisemvule Industrial Area, , Mkuranga, Dist Pwani. PO Box.155, Mkuranga, Tanzania)	
3	Contact Person	Name Position Communication details (Email, Mobile and Telephone)	Nitin Chhazed, General Manager, (e mail: gm@qptanzania.com, Mo.+255 673 444 683)	
4	Incorporation	Certificate of Incorporation Number	141114026	
S.No.	Information	Description		
5	TIN Information	TIN Certificate No.	1509097	



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6	Project Objective	Project Core Activity	Solar Power Generation	
7	Capacity	Project Capacity per year		
8	Direct Employment	Foreign Men Foreign Women Local Man Local Woman	6 0 60 40	
9	Indirect employment	Type areas of Indirect employment	Security, Financial Consultants, Auditors, other service providers.	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	3,000,000		3,000,000
Plant and Machinery			
Vehicles/Aircrafts			
Furniture			
Office Equipment			
Insurance Cover			
Pre-Operational Expenses			
Working Sub-total Capital			
Grand Total	3,000,000		3,000,000

5. Project Financing

Project is not yet taken off as we are waiting for the Derivative Rights. We have a plan of having foreign loan/equity for the Tin Packaging and Drum Manufacturing. We shall be expanding various new machineries and technologies in the field of packaging at this land with modern facilities. We may put up a Solar plant also to address the Power issues if any to run the packaging factory. Currently we are manufacturing Tins for paint industry and Drums for Lubricant and Oil industries. We may plan for the local loans from KCB Bank for expediting the project, but are not dependent on it to execute the project.

6. Problems and Solutions

We expect fast processing of Derivative Rights from TIC so that we can implement the project as early as possible.

7. Future Plans

After developing the Packaging Industry on the newly bought Mkuranga land we plan to for having a ware house at the above referred location with own Power Generation by Solar.

8. Recommendations and any other comments

----- NIL -----



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