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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **030375-01**

This is to certify that

THOMSON SAFARIS LIMITED

of address **P.O.BOX 6074**

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 030375-01 issued on 03/12/2010 due to amendment on project location and section 1

PROJECT NAME - PHOTOGRAPHIC SAFARI

Which is located at **PLOT NO. 816 & 817 BLOCK 'A' BURKA**

ARUMERU-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **5 December, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

| | | | |
|----|--|--|---|
| 1 | Shareholders | Nationality | Shareholding (%) |
| | <i>Warwick Eldred Thomson</i> | <i>New Zealand</i> | <i>49.9</i> |
| | <i>Judith Ann Wineland</i> | <i>United States</i> | <i>49.9</i> |
| | <i>John Neville Bearcroft</i> | <i>United Kingdom</i> | <i>0.2</i> |
| 2 | Proposed Activities: <i>To expand tour operation project</i> | | |
| 3 | Sector Tourism | Sub Sector Photographic | |
| 4 | Investment Cost | Foreign (M\$) 1 | Local (M\$) 1.0771 Total (M\$) 2.0771 |
| 5 | Project Financing | Equity (M\$) 1 | Loan (M\$) 1.077 Total (M\$) 2.0771 |
| 6 | Source, terms and conditions of loan | None | |
| 7 | Assets to be Invested | Foreign (M\$) | Local (M\$) Total (M\$) |
| | Capital items: | 1 | 1.0771 2.0771 |
| 8 | Technology Agreement | None | |
| 9 | Date of TIC Registration | 19 November, 2010 | |
| 10 | Implementation period | 19 November, 2010 - 18 November, 2013 | |
| 11 | Operative date | 18 November, 2013 | |
| 12 | Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 | | |
| | (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 | |
| | (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) | |
| | (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) | |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. | | |
| 14 | Conditions attached to this Certificate of Incentives | | |
| | (i) | Date of Commencement of investment has to be notified to the Centre | |
| | (ii) | Certificate not to be transferred , assigned or amended | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | |
| | (iv) | Failure to operate investment must be notified to the Centre | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | |
| 15 | Additional conditions attached to Certificate | | |
| | None | | |



Signed **Executive Director**