



No 00215238

THE UNITED REPUBLIC OF TANZANIA

Stamp: Original of the Original

Stamp: 14/12/08

Stamp: Executive Director Tanzania Investment Centre

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 031258

## This is to certify that

BUFFALO LUXURY TENTED CAMPS LTD

of address P.O. BOX 2189

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ or equity of the enterprise known as

BUFFALO LUXURY TENTED CAMPS LTD

Which is located at PLOT NO. 1 OLOLOSOKWAN AREA

NGORONGORO - ARUSHA

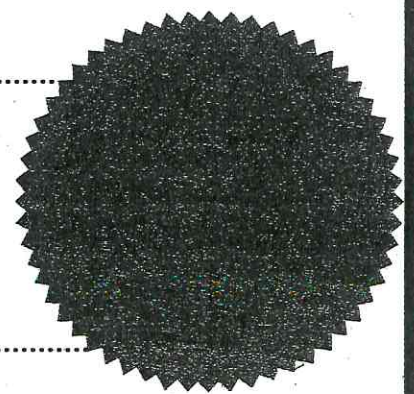
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

22ND DECEMBER 2008

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Ally Alphonse Msami	Tanzanian	20
Hussein Hamis Mrisho	Tanzanian	20
Meg Pamela Katzman	American	20
Matthew Gregory Kaminski	American	10
Brenda Holomek Kaminski	American	10
Mary Elizabeth Roane	American	10
Jimmy Mitchell Roane	American	10
2. Proposed Activities : To establish luxury tented camps hotel
3. Sector: Tourism Subsector Tented camps hotel
4. Investment cost:
 

Foreign	Local	Total
USD 1.200m.	USD 0.800m.	USD 2.00m.
5. Project Financing:
 

Equity	Loans	Total
USD 1.033m.	USD 0.967m.	USD 2.00m.
6. Source, terms and conditions of loan
7. Assets to be invested:
 

Capital items:	Local	Total
Foreign	Local	Total
USD 1.200m.	USD 0.800m.	USD 2.00m.
8. Technology Agreement None
9. Date of TIC Registration: 3rd September 2008
10. Implementation period: September 2008 – August 2011
11. Operative date: September 2011
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (i) Applicable Import Duty As per Income Tax Act, 2004 (as amended)
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: None.

Signed   
Executive Director