

GREENLIFE AGRO COMPANY LIMITED

**BUSINESS PLAN
FOR
ESTABLISHMENT
OF
A GINNERY AND EDIBLE OIL PRODUCTION
MVUMERO DISTRICT -MOROGORO REGION**

1.0 Executive Summary

GREENLIFE AGRO COMPANY LIMITED is a standard and successful cotton ginning business that is incorporated in Tanzania with Certificate of Incorporation No.145077095 dated 23 November 2020. GREENLIFE AGRO COMPANY LIMITED is in the cotton ginning business to provide services to our wide range of customers.

The services that we would be offering include: cotton ginning services to our wide range of customers and edible oil production.

Our vision is to be the preferred brand for all our existing and even potential customers. We intend to become a national name within 5 years of starting our cotton ginning business here in Tanzania. To achieve this, we have put structures and processes in place so that we can fully achieve our goals and objectives.

To ensure that we run our business to its full intended capacity, we are seeking the sum of US\$4.5m and have therefore sourced the amount from two sources, shareholders' contribution and a loan from a financial institution. We did this because we intend to run a business that is of high standard.

GREENLIFE AGRO COMPANY LIMITED has several mutually beneficial partnerships with cotton farmers which means that we do not run out of stock at any time. We took our time to source for our suppliers especially as we chose those that use the best practices in growing their cotton.

Due to our intention of building a solid business structure that will see that we are able to start and run our business with as few hitches as possible; we have assembled a management team that is filled with professional and capable people. Our management team understands how best to bring our business from where we are to where we intend it to be.

GREENLIFE AGRO COMPANY LIMITED employees are also will be paid well and have the best welfare and incentive packages than what similar start-ups are offering their employees. The management also ensured that we create an environment for our employees that is not only easily accessible but conducive as well.

GREENLIFE AGRO COMPANY LIMITED also put plans in place that will ensure that our employees receive training as at when due to enhance their skills and also boost productivity for our company.

Finally, GREENLIFE AGRO COMPANY LIMITED owners are professionals with cognate experience in the industry for more than 10 years of experience in the cotton ginning industry and managerial experience in building start-ups to success. The GREENLIFE AGRO COMPANY LIMITED has set forth strategies that will ensure that our cotton ginning business can achieve all it sets out to.

1.1 **Cotton Production in Tanzania**

Cotton is a cash crop that generates income and welfare for over 250 million farmers across the globe. In Tanzania, cotton is a strategic crop, as it contributes substantially to export revenues and employment in the two cotton-growing zones, namely:

The Western Cotton Growing Area (WCGA) and the Eastern Cotton Growing Area (ECGA). The WCGA consists of the administrative regions of Shinyanga, Simiyu, Mwanza, Mara, Geita, Tabora, Kigoma and Singida and accounts for 97-99% of the total cotton production in the country. The ECGA includes Manyara, Morogoro, Coast, and Kilimanjaro, Tanga and Iringa regions and accounts for the remaining 1-3% of cotton production. Shinyanga and Mwanza are the two largest cotton-growing regions in Tanzania.

Cotton is grown predominantly by smallholder farmers in Tanzania. The size of cotton farms ranges from 0.4 to 40 hectares, and averages 1.5 hectares with a yield of about

750kg of seed cotton per hectare. The smallholder farmers use limited amount of inputs including seeds and pesticides, with the majority of them using hand hoes and animal tracking for tillage. Also, they tend to make their farming decisions on is rain-fed in Tanzania. Because of the fluctuations of cotton prices, some farmers tend to move in and out of cotton cultivation by planting competing crops such as green peas and sunflower that sell at higher prices at the end of the previous season. Consequently, the total cotton-sown area fluctuates from 350,000 to 450,000 hectares per season, with corresponding effects on the total harvest.

1.2 Cotton By-products: An overview

Although cotton is primarily grown for lint, several cotton by-products can be derived to increase value added in the sector and benefit actors such as farmers, ginners, oil millers and other downstream actors. Cotton by-products include: cottonseed oil used for human consumption and soap manufacturing; cottonseed cake used for animal feed; and waste used for industrial applications, such as polishing clothes and wipers. In addition, cotton stalks can be used in the production of: pellets and briquettes for heating; mushrooms; compost; manure; particle board; pulp, paper and corrugated boxes.0683821889

Once the seed cotton is delivered to the ginnery, the ginner separates the seed from the lint (fibre). In general, one ton of seed cotton yields between 350 and 400 kilograms of lint cotton and 600 to 650 kilograms of cottonseed. Cotton lint is sold to local and foreign spinners who process it into yarn and textiles. Apart from clothing, lint is used in the manufacture of industrial products such as ropes, bags, lining for tires, canvas tents and medical bandages. Some seeds are then crushed into cottonseed oil while others are delinked and used as planting seed. Some ginners have only ginning equipment; others have integrated oil milling into their business. These integrated ginner-millers compete with specialized oil milling firms. The specialist oil mills source cottonseed from ginners. Crushed cottonseed is processed into crude cottonseed oil

which is then refined into edible cooking oil. Often, cottonseed oil is used for deep frying, and for some margarines and salad dressings, as well as for making products such as soap, emulsifiers, cosmetics, pharmaceuticals, rubber, paint, water proofing agents and candles.

In the process of cottonseed oil extraction, several other cotton by-products are generated. One of these is cottonseed cake from oil expression. As it is a protein-rich feedstock, cottonseed cake is often used as a source of protein for livestock, particularly dairy and beef cattle, goats and sheep. The cake is not good for non-ruminants as it contains the enzyme gossypol, which inhibits absorption of nutrients; but technologies for removing the enzyme gossypol from the cake are available. Hulls are another by-product that is a valuable feed source for livestock when blended with the cake to provide roughage. In addition to the use of hulls for stock feeds, they can be used for fertilizer, bran or pulp. Short, fine or curly fibres, called linters, typically less than 3mm long, remain on the cottonseed after the ginning process. These can be processed into various by-products such as pulp, bandages, ear buds, cotton balls, pads and cushion material. Cotton linters can also be processed into medical grades of absorbent cotton wool. They are also used in the manufacture of paper, such as securities, archival paper and bank notes, as well as a raw material in the manufacture of cellulose plastics.

In volume terms, cotton stalks are the major by-product of the cotton farming process, representing potential source of additional income to farmers after the sale of seed cotton. Apart from chopping and condensing cotton stalks into briquettes for domestic heating, they can also be processed into particle and hard boards used in housing construction. Studies have shown that cotton stalks are comparable to most species of hardwood. Cotton stalks therefore have considerable potential to be used as an alternative raw material for the manufacture of valuable products such as particle

boards, pulp and paper, hard boards, pellets and briquettes for heating, mushrooms, compost, manure, corrugated boards, and boxes.

1.3 Producers

The cotton industry sector produces eight cotton by-products including the following:

- Cottonseed,
- Cotton seed cake,
- Linters,
- Husks,
- Extra fabric,
- Thread,
- Cottonseed oil for cooking
- Making soaps.

These are categorically the by-products of cotton currently produced in Tanzania. In total there are eight by-products for which the leading by count of the producers involved, are cottonseed and its derivatives, cottonseed cake, and cottonseed oil, which is the major product or output of cotton ginners.

2.0 Project Location

Site/Plot/Block No.: Plot No. 11, Block "A"; along MOROGORO-DODOMA ROAD; WAMI DAKAWA Area; MVOMERO District; MOROGORO Region.

2.1 Project production annual capacity

The company is planning to produce cotton lint of 2631tons annually

2.2 Projected price

The average cotton lint price stood at \$1,824 per ton

3.0 Shareholders

Shareholder names	% of shares	Nationality
Richard Benson Modest P. O. Box 15420-ARUSHA	66.67	Tanzania
Julieth Philip Tarimo P. O. Box 15420-ARUSHA	33.33	Tanzania

4.0 Project Investment Cost

GREENLIFE AGRO COMPANY LIMITED COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	2,787,407.00
Machinery & Equipment	737,037.00
Motor Vehicles	5,251,852.00
Furniture & Fixtures	45,333.00
Pre exp	404,229.00
Others	0.00
Working Capital	3,703,703.00
TOTAL	12,929,561.00

5.0 Our Products and Services

At GREENLIFE AGRO COMPANY LIMITED intend to offer our clients the service of ensuring that they can get raw cotton that is free from cotton seed from our permanent facility and production of edible oil.

6.0 Our Mission and Vision Statement

Our vision is to be the preferred brand for all our existing and even potential customers. We intend to become a national name within 5 years of starting our cotton ginning business.

To be able to achieve this vision, we intend to put plans and structures in place that will allow us to build a solid business structure. GREENLIFE AGRO COMPANY LIMITED also intends to use targeted awareness campaigns to generate more awareness about our cotton ginning business.

7.0 Our Business Structure

Due to our desire to build a standard cotton ginning business here in Tanzania, we intend to ensure that we get it right from the beginning with our business structure and hire employees who are not only competent but hardworking to be able to handle all the various tasks and responsibilities that will come with the different job positions.

The kind of picture that we intend to build as regards our cotton ginning business that will allow us to stand out and compete favorably against our competitors in the industry has seen us gathering a strong management team. Our management team is composed entirely of experienced professionals who have a thorough knowledge of the industry and know how best to ensure that we achieve all our goals and objectives.

We do not intend to run a conventional business and as such we would not be hiring employees as a conventional business would. To this effect therefore, we will be hiring

more employees to take on the different roles and tasks that the new positions will likely bring here at GREENLIFE AGRO COMPANY LIMITED.

Below therefore is the business structure that we intend to build at GREENLIFE AGRO COMPANY LIMITED:

Chief Executive Officer

Plant Manager

Human Resources and Admin Manager

Accountant/Cashier

Customer Service Executives

Marketing and Sales Executives

Machinery Maintenance Team

Drivers

Cleaners

Security Guard

7.1 Job Roles and Responsibilities

Chief Executive Officer

- Creates the policies and strategies that will direct the overall path of the organization
- Engages in high negotiation dealings with clients to get deals for the organization
- Assembles the management team and ensures that they align with the policies of the organization and ensure that staff under them implement it as well

Plant Manager

- Oversees the smooth task of cotton ginning on behalf of the organization
- Creates strategies that will ensure that there is a high-efficiency rate among the plant workers
- Carries out preventive maintenance on the cotton ginning machinery and reports major faults to the maintenance department

Human Resources and Admin Manager

- Defines the job positions and then sources for and recruits the right employees to fill these positions
- Ensures that administrative tasks function smoothly to the benefit of the organization
- Responsible for employee training as well as welfare and incentive packages

Accountant/Cashier

- Prepares the financial statements, reports, records and budgets on behalf of the organization
- Carries out financial analysis and forecasts in order to enable the organization arrive at the best results financially
- Audits the financial books and prepares tax documents in order to submit to the authorities

Customer Service Executives

- Answers enquires and takes feedbacks as well as orders on behalf of the organization
- Remains updated as regards industry trends and company policies in order to give customers accurate information always

- Ensures that customers' complaints are resolved within time in order to positively project the image of the company

Marketing and Sales Executives

- Conducts market research in order to determine new target markets for the organization
- Creates effective marketing strategies that will generate revenue on behalf of the organization
- Meets and negotiates with clients on behalf of the organization

Machinery Maintenance Team

- Carries out maintenance and repairs on faulty machines
- Orders for replacement parts for faulty machines
- Ensures that the machines are working in optimal condition

Drivers

- In charge of running official errands on behalf of the organization
- Ensures that the traffic rules and regulations are always obeyed
- Keeps a logbook of all distances traveled for record-keeping's sake

Cleaners

- Ensures that the premises is kept clean at all times
- Ensures that cleaning supplies do not run out of stock
- Carries out any other duties as determined by the management

Security Guard

- Ensures that premises are always secured
- Patrols the premises during and after work hours to keep out trespassers
- Monitors the surveillance cameras on behalf of the organization

8.0 SWOT Analysis

Due to our desire to build and run a standard cotton ginning business here in Tanzania, we have engaged the services of a reputable business consultant here in Tanzania, who not only has a working knowledge of our operations but also has a thorough knowledge of the industry; to take a look at our business concept and know if we are likely to, not only make it but thrive and compete favorably against our competitors in the industry.

Due to this request, the business consultant was able to take a look at 4 of our attributes (strengths, weaknesses, opportunities, and threats) and use this to determine how likely we are to not only grow but overcome any challenges we were likely to face in the course of starting and running our cotton ginning business, not only here in Tanzania but all over East Africa as well.

The results that were obtained from the SWOT analysis that was conducted on behalf of GREENLIFE AGRO COMPANY LIMITED are as follows;

Strengths

Our strengths lie in the fact that we would be offering several services such as cotton ginning services and edible oil production.

Our location has us positioned to several textile factories as well as suppliers of cotton, which therefore reduces transportation expenses and reduces our overall costs being lowered as well. We have built a solid business structure that has seen us sourcing for and recruiting professionals and competent employees to handle the available tasks that will see us achieve our goals and objectives in no time.

We have an excellent customer service culture and this has led to us retaining a huge number of our customers. Finally, our founders have all the necessary experience and

expertise both technically and managerial-wise that will allow our cotton ginning business to reach its intended heights.

Weaknesses

Even though we have several wonderful services to offer to our various clients, we would have a hard time competing with those already established, as we would be competing with their staff strength and financial might.

Opportunities

The demand for cotton is not likely to go away any time soon and so we have conducted market research that would allow us identify the target market that we would need to penetrate and get a hold of in order to generate more revenue from our cotton ginning business.

Threats

Every business face threats now and then and our cotton ginning business is no different. The several threats that our business will likely face include the arrival of a competitor offering the same services to the location where we would be operating. We would also be affected by a downturn in the economy that will see people patronizing substitutes such as synthetic fiber.

9.0 MARKET ANALYSIS

Market Trends

Cotton is regarded as a major fiber crop that is grown in various climates and soil all over the world. Even though the introduction of synthetic fiber has seen a decline in the demand for cotton, there are still many countries in which cotton is been preferred and used.

The largest producer of cotton globally is China. Regardless of how large these countries are producing cotton, demand has so far been exceeding supply, which means that this is a perfect business for whoever is intending to go into the cotton ginning business.

To succeed in this business, you not only have to live in a country where cotton is used in producing textiles, you also would need to be close to cotton farmers especially when locating your business as most textile factories do not like to be too far from their major source of raw material supply.

9.1 Our Target Market

Even though several textile factories have turned to using substitutes such as synthetic fibers, there are still a whole lot of businesses that prefer to use cotton. However, because we cannot restrict the target market to just textile industries alone, we intend to conduct market research to help us accurately determine who our customers would be.

The aim of the market research is also to enable us to have ideas on what to expect from the target market to best draft effective marketing strategies and what they in turn would be expecting from us. From our results, we therefore are in business to sell our processed cotton balls to the following target market;

- Clothing Textile Industries
- Cotton Spinners
- Lingerie Production Factories
- Manufacturing industries
- Cotton farmers
- Intermediaries

9.2 Our Competitive Advantage

Our intention of starting GREENLIFE AGRO COMPANY LIMITED is so that we would be able to build a business that offers our clients several services that are better than what they are used to, thereby not only allowing us to stand out but also to effectively compete against other leading cotton ginning businesses not only here in Tanzania but all over East Africa as well.

With this in mind, we have drafted strategies that will allow us to have a competitive advantage over our competitors. One of the advantages we would have is the fact that we would be using a quality process to ensure that we can separate the cotton seeds from the cotton balls for our various customers.

Our management team has vast experience that is highly beneficial to a start-up such as ours. We not only have highly experienced professionals who have a thorough understanding of the industry, but our management team also understands how to help grow businesses such as ours from scratch to become a national force to be reckoned with.

Our management team also has valuable insights as regards our suppliers and vendors, clients, and customer service. Also, they are dedicated to our policies and corporate vision and are dedicated to seeing that we achieve our goals and objectives, in a way that would not only boost the image of our business but also strengthen it as well.

As regards our vendors and suppliers, we have accurately sourced for those which we are sure will enable us to have cotton when we need it. We also have backups so that we can meet up with demands at all times.

Finally, we will ensure that our employees are not only well paid and have welfare and incentive packages that are better than that of their counterparts in similar start-ups but also that they work in a conducive environment. We will also ensure that our

employees undergo training to not only boost their skills but also enhance productivity for our business.

9.3 Marketing and Sales Strategy

Marketing is a very important aspect of any business, which is why any serious business takes time to plan effective marketing strategies that will not only allow it to generate revenue that will grow and sustain the business, but will also allow it to effectively compete with other leading cotton ginning businesses in the industry.

To this effect, we have conducted a market research which will allow us know and understand our target market and give us ideas on how best to penetrate the market. We use accurate and detailed information from similar start-ups as well as already established businesses and other assumptions like our location to conduct this detailed market research.

The management has engaged the services of a reputable marketing consultant here in Tanzania who has a thorough understanding of the cotton ginning business to help us develop marketing strategies that will allow us win a larger percentage of the target market not only here in Tanzania but all over the East Africa as well.

Our marketing and sales team have been empowered to deliver on our corporate marketing goals by modifying ineffective marketing strategies and using other unconventional means to ensure that we are able to attain all our goals and objectives.

Therefore, GREENLIFE AGRO COMPANY LIMITED will adopt the following marketing strategies in order to generate revenue;

- Ensure that we introduce our cotton ginning businesses formally to cotton farmers, textile industries as well as other stakeholders in the industry
- Throw a large party to launch our business and generate interest for our target market

- Place adverts in local newspapers as well as on radio and television stations
- Engage in direct marketing to clients in order to achieve corporate revenue goals
- Ensure that our business is listed in yellow pages as well as on relevant online directories
- Use the internet and social media platforms to market our business

9.4 Publicity and Advertising Strategy

Having the right publicity for our cotton ginning business is very important and we intend to ensure that we craft the right publicity strategies that will not only create interest in our brand but also allow us to stand out and compete effectively with our competitors. Publicity is a double-edged sword as it not only generates awareness about a brand but also brings in revenue as well.

We would therefore, to attract a huge share of our target market, hire a reputable publicity and advertising consultant here in Tanzania who has a thorough knowledge of the industry that we are in. The publicity and advertising consultant would help us in creating conventional and unconventional means of attracting the right clients to our business.

The publicity and advertising platforms that we, therefore, intend to use here at GREENLIFE AGRO COMPANY LIMITED are:

- Ensure that we install attractive billboards in strategic locations all around Tanzania
- Distribute our handbills and paste our fliers in several strategic locations here in Tanzania
- Use our website and social media platforms such as LinkedIn, Facebook, Twitter, and Google Plus to promote our cotton ginning business
- Ensure that we place adverts in local newspapers as well as on radio and television stations
- Participate in and sponsor several community programs and events

- Ensure that our delivery truck is well-branded

9.5 Our Pricing Strategy

In determining what we would charge for our services, we will likely consider several factors such as how much we are getting the cotton, the cost of transporting the cotton to where we are, what our overhead costs and other running expenses are, and what our closest competitor is charging to carry out similar services.

In a bid however, to attract customers to patronize our business, we intend to offer a discount on our prices for three months. After studying this strategy critically, we are convinced that even though we might have a drop in income, we would not be operating at a loss as the rates we intend to give out this period will be carefully chosen considering several factors.

10.0 CONCLUSION AND RECOMMENDATIONS

10.1 Conclusion

The project as analyzed in this report is both economically and technically viable. The project has come at the right time to provide the much-needed quality products for Tanzania as a whole.

10.2 Recommendations

A fast implementation of this venture is therefore highly recommended especially given the fact that the Government is implementing a programme of boosting investment in the manufacturing sector as evidenced by the efforts made by the Ministry of Industry and Trade.

GREENLIFE AGRO COMPANY LIMITED PROJECTED INCOME & EXPENDITURE STATEMENT

YEARS	YEAR 1 (2024/25)	YEAR 2	YEAR 3	YEAR 4	YEAR 5	6	7	8	9	10
Revenue from:-										
Income from cotton lint	809,976	931,472	1,071,193	1,231,872	1,416,652	1,515,818	1,621,925	1,735,460	1,856,942	1,986,928
Income from cotton seeds	95,654	110,002	126,502	145,477	167,299	179,010.01	191,540.71	204,948.56	219,294.95	234,645.60
Total Revenue	905,629	1,041,474	1,197,695	1,377,349	1,583,951	1,694,828	1,813,466	1,940,409	2,076,237	2,221,574
Operational Cost:-										
Cost of seed cotton purchases	649,290	653,839	751,915	864,702	994,407	1,044,128	1,096,334	1,151,151	1,208,708	1,269,144
Overhead Costs	36,715	12,171	12,195	12,219	12,243	12,855	13,497	14,172	14,881	15,625
Profit Before Depr & Int.	219,624	375,464	433,585	500,429	577,302	637,846	703,635	775,086	852,648	936,805
Less: Capital Charges:-										
Depreciation	629,999	552,367	474,735	397,103	319,471	319,271	319,071	318,871	318,671	318,471
Interest Expense	504,195	403,356	367,502	331,648	295,794	0	0	0	0	0
Profit Before Tax	-914,571	-580,260	-408,652	-228,323	-37,964	318,574	384,563	456,214	533,977	618,334
Corporate Tax 30%	0	0	0	0	0	95,572	115,369	136,864	160,193	185,500
Net Profit:-	-914,571	-580,260	-408,652	-228,323	-37,964	223,002	269,194	319,350	373,784	432,834
Retained Earnings	-914,571	-580,260	-408,652	-228,323	-37,964	223,002	269,194	319,350	319,350	319,350
Accumulated profit	(914,571)	1,494,830.12	1,903,482.12	2,131,805.02	2,169,768.98	1,946,766.86	1,677,572.53	1,358,222.47	984,438.69	551,604.89

GREENLIFE AGRO COMPANY LIMITED PROJECTED CASH FLOWS STATEMENTS

SOURCES:	1	2	3	4	5	6	7	8	9	10
Profit before interest and depreciation	219,624	375,464	433,585	500,429	577,302	637,846	703,635	775,086	852,648	936,805
Equity	6,540,645									
Loan	6,388,916									
Total Sources	12,929,561	375,464	433,585	500,429	577,302	637,846	703,635	775,086		
Applications:										
Capital expenditure	8,821,629	-	-	-	-					
working Capital & Others	4,107,932									
Cash	219,624	375,464	433,585	500,429	577,302	542,273	568,266	638,221	692,455	751,305
Tax	-	-	-	-	-	95,572	115,369	136,864	160,193	185,500
Sub total	12,929,561	375,464	433,585	500,429	577,302	637,846	703,635	775,086	852,648	936,805
Total applications	12,929,561	375,464	433,585	500,429	577,302	637,846	703,635	775,086	852,648	936,805
Accumulated cash	219,624	595,088	1,028,673	1,529,102	2,106,403	2,648,677	3,236,943	3,875,164	4,567,619	5,318,924

GREENLIFE AGRO COMPANY LIMITED PROJECT BALANCE SHEET

Fixed Assets	1	2	3	4	5	6	7	8	9	10
Opening balance	8,191,630	7,704,128	7,573,716	7,443,303	7,312,891	7,105,047	6,897,202	6,689,358	6,509,558	6,509,758
Total Long-term Assets	8,191,630	7,704,128	7,573,716	7,443,303	7,312,891	7,105,047	6,897,202	6,689,358	6,509,558	6,509,758
Closing balance	8,191,630	7,704,128	7,573,716	7,443,303	7,312,891	7,105,047	6,897,202	6,689,358	6,509,558	6,509,758
Working capital	3,703,704	3,703,704	3,703,704	3,703,704	3,703,704	3,703,704	3,703,704	3,703,704	3,703,704	3,703,704
Accumulated cash	219,624	595,088	1,028,673	1,529,102	2,106,403	2,648,677	3,236,943	3,875,164	4,567,619	5,318,924
Total assets	12,114,958	12,002,920	12,306,093	12,676,109	13,122,999	13,457,428	13,837,849	14,268,226		
Financed by										
Equity	6,540,645	6,540,645	6,540,645	6,540,645	6,540,645	6,540,645	6,540,645	6,540,645	6,540,645	6,540,645
Accumulated profit	(914,571)	(1,494,830)	(1,903,482)	(2,131,805)	(2,169,769)	(1,946,767)	(1,677,573)	(1,358,222)	(984,439)	(551,605)
Total equity	5,626,074	5,045,815	4,637,163	4,408,840	4,370,876	4,593,878	4,863,072	5,182,423	5,556,206	5,989,040
Long term loan	6,388,916	5,111,132	2,555,564	1,277,780	-	0	0	0	-	-
Total debts	6,388,916	5,111,132	2,555,564	1,277,780	-	-	-	-	-	-
Total equity and debts	12,929,561	10,737,206	7,192,727	5,686,620	4,370,876	4,593,878	4,863,072	5,182,423	5,556,206	5,989,040

GREENLIFE AGRO COMPANY LIMITEDCOST STRUCTURE

PARTICULAR	US\$
Land and Buildings	2,787,407.00
Machinery & Equipment	737,037.00
Motor Vehicles	5,251,852.00
Furniture & Fixtures	45,333.00
Pre exp	404,229.00
Others	0.00
Working Capital	3,703,703.00
TOTAL	12,929,561.00

GREENLIFE AGRO COMPANY LIMITED PROJECTED LONG TERM LOAN REPAYMENT

Year	Principle	Loan Interest	Total Amount Paid	Loan Balance
1	1,277,784.00	504,194.00	1,781,978.00	6,388,916.00
2	1,277,784.00	403,355.00	1,681,139.00	5,111,132.00
3	1,277,784.00	367,502.00	1,645,286.00	3,833,348.00
4	1,277,784.00	331,648.00	1,609,432.00	2,555,564.00
5	1,277,784.00	295,794.00	1,573,578.00	1,277,780.00

