

# LEASE AGREEMENT

This agreement is entered on this 03<sup>rd</sup>, day of July 2023.

## BETWEEN

**AFRIQUE LIVE POWER LINE MAINTANANCE T&D LIMITED of P. O. BOX 5707, DAR ES SALAAM** (Hereinafter referred to as the **LESSOR**) of the one part.

## AND

**GREENLIFE AGRO COMPANY LIMITED of P. O. BOX 15420, KALOLENI ARUSHA** (hereinafter to as the **LESEE**) of the other part.

## WHEREAS

- (A.) **LESSOR** is the lawful and registered owner of the **Land on Plot No. 11 Block A** with a certificate of title number **496 MGLR** situated at **WAMI DAKAWA** within **MVOMERO DISTRICT** in **MOROGORO REGION** (hereinafter referred to as the Property)
- (B.) The **LESSEE** wishes to lease the land, and the **LESSOR** wishes to rent out the land
- (C.) **LESSOR** has agreed to lease the Land, Plot **11 Block A** with a certificate of title number **496 MGLR WAMI DAKAWA, MVOMERO DISTRICT IN MOROGORO REGION**. to the **LESSEE** for a duration of five years at a cost of **60,000,000** Tanzanian Shillings. The annual rent for one year is **12,000,000** Tanzanian Shillings.

## NOW THIS AGREEMENT WITNESSES AS FOLLOWS:-

1. That in consideration of the total sum of **T.Shs 60,000,000/=** (say Tanzania Shillings Sixty Million only) the Lessor lease and the Lessee leases the Land, **Plot 11 Block A** with a certificate of title number **496 MGLR WAMI DAKAWA, MVOMERO DISTRICT IN MOROGORO REGION**.
2. That the said lease price mentioned above shall be paid by the lessee in two installment as follows:-
  - 2.1 That the first installment of **Tshs 30,000,000/=** (say Tanzania shillings Thirty million) to be paid on the date of **05<sup>th</sup>**. day of July 2023.
  - 2.2. That the final instalment of **Tshs 30,000,000/=** (say Tanzania shillings Thirty million) to be paid on the date of **17<sup>th</sup>**. day of July 2023.



3. That the lease price payment shall be made into the lessor's bank account.  
following details:-

**Beneficiary Name: AFRIQUELIVE POWERLINE MAINTENANCE T&D  
LIMITED**

**Bank Account: MWANGA HAKIKA BANK**

**Account number: 005301000145**

4. The parties agree in case of any dispute arising out of breach of any terms of this agreement aggrieved party shall be at liberty to institute a civil litigation in a court of a competent jurisdiction for legal redress

5. This sale agreement between the parties herein shall be governed by the laws of Tanzania.

IN WITNESS WHEREOF the parties hereto have executed this Agreement on the day  
and year and in the manner hereinafter appearing.

**SIGNED** with the **COMMON SEAL** of the said  
**AFRIQUE LIVE POWER LINE MAINTANANCE  
T&D LIMITED** and **DELIVERED** in our presence

This 03<sup>rd</sup> day of July 2023

NAME: .....

SIGNATURE: .....

POSTAL ADDRESS: .....

QUALIFICATION/DESIGNATION: .....

*Dennis Mwakamale*

*77025 DSM*

*INSTRUCTOR LIVE LINE*



NAME: *LOVENESS JOHN UPIO*

SIGNATURE: .....

POSTAL ADDRESS: .....

QUALIFICATION/DESIGNATION: .....

*PO BOX 5707*

*EPIDEMIOLOGIST*

*[Handwritten signatures]*

**SIGNED** with the **COMMON SEAL** of the said  
**GREENLIFE AGRO COMPANY LIMITED**  
and **DELIVERED** in our presence  
This 03<sup>rd</sup> day of July 2023



NAME: ..... *Richard Modest Bawan* .....

SIGNATURE: ..... *[Signature]* .....

POSTAL ADDRESS: ..... *P.O. Box 15420 Arusa,* .....

QUALIFICATION/DESIGNATION: ..... *MANAGING DIRECTOR* .....

NAME: ..... *Neung Macha* .....

SIGNATURE: ..... *[Signature]* .....

POSTAL ADDRESS: ..... *P.O. Box 15420 Arusa,* .....

QUALIFICATION/DESIGNATION: ..... *GENERAL MANAGER* .....

*[Handwritten marks]*