

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Friesche Invest 1 b.v. – Netherlander with 90% shares.  Irene Francis Mushi – Tanzanian with 10% shares.
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	louise@loisehill.net 3165064004 3165064004 Plot No. 172, Block A, Ngorbob, Arumeru Arusha.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Irene Francis Mushi Director <a href="mailto:ifmushi@green-cooking.org">ifmushi@green-cooking.org</a> <a href="tel:+255716978646">+255716978646</a>
4	Incorporation	Certificate of Incorporation Number	172470408
5	TIN Information	TIN Certificate No.	172-704-408
6	Project Objective	Project Core Activity	Real estate activities with own or leased property,

			and on a fee or contractual basis.
7	Capacity	Project capacity per year	15 lodges
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 0 0 1
9	Indirect employment	Type/areas of Indirect employment	N/A

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (TZS)	Total (USD)
Land and Buildings	575,000	-	575,000
Plant and machinery	235,000	-	235,000
Vehicles/Aircrafts	15,000	-	15,000
Furniture	40,000	-	40,000
Office equipment	10,000	-	10,000
Insurance Cover	N/A	-	N/A
Pre-operational expenses	N/A	-	N/A
Working sub-total capital	50,000	-	50,000
<b>Grand Total</b>		-	925,000

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (TZS / USD)	Source Country
Local equity	TZS 100,000,000	
Local loans	-	
Foreign equity	-	
Foreign Loans	USD 925,000	
<b>Total Investment</b>		

#### 6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them – Project period is less than six (6) months.

#### 7. Future Plans

Explain future plans for the next coming six months and planned financial commitments  
Project period is less than six (6) months.

#### 8. Recommendations and any other comments

Project period is less than six (6) months.