

BUFFALO BICYCLE TANZANIA LIMITED
Plot No. 47 Block A, Mikocheni B, Kinondoni District, Dar es Salaam,
P.O. Box 72015, Dar es Salaam, Tel: +2557 64 076 176

19th November 2024

Executive Director,
Tanzania Investment Centre,
P. o. Box 938,
DAR ES SALAAM

Dear Sir,

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES

Kindly accord creditable regards to the inscribed subject above.

On behalf of Buffalo Bicycles Tanzania Limited, a company duly incorporated under Tanzanian law with an incorporation number **177122823**, I am pleased to submit the application for Certificate of Incentive for our project aimed at trading of high-quality bicycles. This initiative aligns with the Tanzania's economic goals by addressing the critical need for sustainable transportation in rural and urban communities by trading in bicycles which are built to endure rugged conditions while offering an affordable solution to transportation challenges.

The proposed project will amongst others involve the following key activities:

- a. Importation and Assembly: Importing durable bicycle components and assembling of bicycles in local assembly facility in Tanzania.
- b. Distribution and Sales: Creating a nationwide distribution network through retail outlets, partnerships, and direct sales.
- c. Capacity Building: Training and employing local staff in bicycle assembly, repair, and maintenance to create a sustainable service network.
- d. Community Empowerment: Working with NGOs, schools, and local government authorities to distribute bicycles to individuals and organizations that need them most.

This project will address critical challenges in transportation, reduce commuting time, increase productivity, and improve access to essential services, particularly in rural areas.

Attached herewith the following documents:

- i. TIC application form
- ii. Tin Certificate
- iii. Business Plan
- iv. Board resolution
- v. Bank statement
- vi. Lease agreement
- vii. Certificate of incorporation
- viii. Company Memorandum and Article of Association

Buffalo Bicycles Tanzania Limited is committed to contributing to Tanzania's socio-economic growth through this impactful project. We are confident that the support provided through the Certificate of Incentive will be instrumental in realizing our objectives and delivering tangible benefits to Tanzanian communities.

We kindly request your favorable consideration of our application. Please feel free to contact us for further information or clarification.

Thank you for your attention to this matter.

Yours sincerely



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SEAN ALEX GRANVILLE-ROSS
DIRECTOR