



No 00219766

Handwritten: 8/4/2013  
Stamp: Executive Director  
Stamp: Investment Centre

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES  
THE PREVIOUS ONE NO.  
070330-01 ISSUED ON

AMENDMENT ON PROJECT  
LOCATION HAS BEEN EFFECTED

No: 070330-01

*[Signature]*

*[Signature]*

## This is to certify that

UKOD INTERNATIONAL COMPANY LIMITED

of address .....  
P.O. BOX 25416

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~XXXXXXXXXXXXXXXXXXXX~~ / expansion  
~~XXXXXXXXXXXX~~ enterprise known as

UKOD INTERNATIONAL COMPANY LIMITED

Which is located at .....  
PLOT NO. 49, BLOCK A BUGURUNI, PLOT NO. 190-195

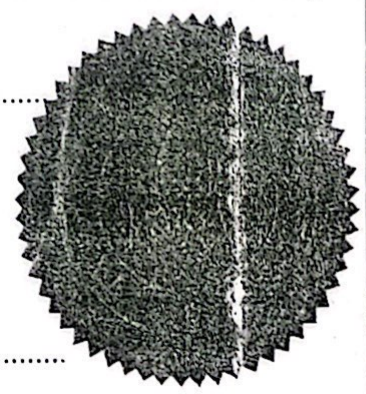
BLOCK B, VINGUNGUTI - DAR ES SALAAM AND  
PLOT NO. 16 AT, VISIGA KIBAJA COAST

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*  
Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated .....  
5TH APRIL 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders  

| Shareholders           | Nationality | Shareholding (%) |
|------------------------|-------------|------------------|
| Kassim Ali Abdirahman  | British     | 30               |
| Abdinasir Ahmed Ma'lin | Dutch       | 30               |
| Jama Ibrahim Moalin    | Swedish     | 40               |
2. Proposed Activities: **To establish and operate cargo transport facilities**
3. Sector: **Transport** Subsector: **Cargo transporter**
4. Investment cost: Foreign **USD 0.485m.** Local **-** Total **USD 0.485m.**
5. Project Financing: Equity **USD 0.485m.** Loans **-** Total **USD 0.485m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:  

| Capital items: | Foreign            | Local    | Total              |
|----------------|--------------------|----------|--------------------|
|                | <b>USD 0.485m.</b> | <b>-</b> | <b>USD 0.485m.</b> |
8. Technology Agreement **None**
9. Date of TIC Registration: **10th April 2007**
10. Implementation period **April 2007 - March 2011**
11. Operative date **April 2011**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997  
(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**  
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**  
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives  
(i) Date of Commencement of investment has to be notified to the Centre.  
(ii) Certificate not to be transferred, assigned or amended  
(iii) Failure to commence implementation within two years invalidates Certificate  
(iv) Failure to operate investment must be notified to the Centre  
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**None**

Signed   
Executive Director