



0224102257

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 2024102257

This is to certify that

EAST LINE LOGISTICS TRADING LIMITED

of address P.O.BOX 11858

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

CARGO TRANSPORTATION

Which is located at PLOT NO. 340 MSASANI ROAD

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 12 October, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)				
	<i>Qiu Jun</i>	<i>China</i>		85				
	<i>Shi Guang</i>	<i>China</i>		15				
2	Proposed Activities: <i>To establish and operate cargo transportation project.</i>							
3	Sector	Transportation	Sub Sector	Cargo transportation				
4	Investment Cost	Foreign (M\$)	0.4	Local (M\$)	0	Total (M\$)	0.9	
5	Project Financing	Equity (M\$)	0.2	Loan (M\$)	0.2	Total (M\$)	0.9	
6	Source, terms and conditions of loan							
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)		
	Capital items:	0.4		0		0.9		
8	Technology Agreement	None						
9	Date of TIC Registration	12 October, 2024						
10	Implementation period	12 October, 2024		- 11 October, 2027				
11	Operative date	11 October, 2027						
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022							
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014						
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)						
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)						
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.							
14	Conditions attached to this Certificate of Incentives							
	(i) Date of Commencement of investment has to be notified to the Centre							
	(ii) Certificate not to be transferred , assigned or amended							
	(iii) Failure to commence implementation within two years invalidates Certificate							
	(iv) Failure to operate investment must be notified to the Centre							
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre							
15	Additional conditions attached to Certificate							

Signed 

Executive Director