

# CIMC WETRANS LOGISTICS (TANZANIA) LIMITED

## PROGRESS REPORT

### 1. The planned activities for the period:

The focus for the period was provision of transportation after owning a fleet of 50 trucks (tractors and trailers).

### 2. Achievements made on the project implementation:

During the period, we bought 22 tractors and 27 trailers and are operational.

### 3. Shareholder's Information:

Shareholders Names	Nationality	Percentage of Ownership
CIMC Wetrans Logistics (EA) Company Limited	China	99%
Summit International Logistics Limited	China	1%

### 4. Company Communication Information:

Email Address	fm@zhenhualogistics.co.tz
Mobile Number	0689 69 28 32
Landline Telephone Number	
Physical Address (Plot No. Block No. Street, District and Region)	Plot 93/94 Vingunguti Industrial Area, Ilala, Dar es salaam

### 5. Contact Person:

Name	Rahim Ismail Sadik
Position	Finance Manager
Communication details (Email, Mobile and Telephone)	<a href="mailto:fm@zhenhualogistics.co.tz">fm@zhenhualogistics.co.tz</a> , 0689 69 28 32

6. Certificate of Incorporation Number: 138450368

7. TIN Certificate Number: 138450368

8. Project Core Activity: Transportation

9. Capacity per year: 25 Tractors

**10. Direct Employment:**

Foreign Men	01
Foreign Women	0
Local Men	48
Local Women	03

**11. Indirect Employment:**

Spare Parts Vendors
Fuel and Oils Vendors
Tyres and Retreading Vender
Parking lots Owners
Banks Employees

**12. Project Financial Expenditure to date (USD):**

<b>Particulars</b>	<b>Foreign (USD)</b>
Land and Buildings	-
Plant and Machinery	-
Vehicles/ Aircrafts	586,310
Furniture	22,850
Office Equipment	18,126
Insurance Cover	-
Pre-operational expenses	-
Working sub-total capital	912,714
<b>GRAND TOTAL</b>	<b>1,540,000</b>

**13. Project Financing:**

<b>Particulars</b>	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity	-	-
Local Loans	-	-
Foreign Equity	1,540,000	China
Foreign Loans	-	-

<b>Total Investment</b>	<b>1,540,000</b>	
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#### **14. Problems and Solution:**

- **Hiking in Fuel Cost:** management opted to increase fuel capacity in each truck to avoid refueling in other areas where fuel prices are higher.
- **Unforeseen Delays in Transportation:** the reason for the delay seems completely mysterious: despite ideal traffic, weather, and trade conditions, the cargo just doesn't make it to the right place at the right time. This can be hugely frustrating. If you can't identify the cause of a delay, how can you avoid future ones when similar circumstances arise? Luckily, this is an area where a little bit of knowledge goes a long way—which is why we're breaking down the most common causes of transport delays, and the best approaches for how to avoid and remedy them.
- **Death of Skilled Drivers:** management decided to provide regular in-house trainings for drivers and other staff in different fields on health and safety matters.

#### **15. Future Plans:**

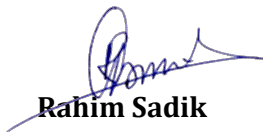
Management is planning to increase its fleet to 50 trucks (tractors and trailers) in next three (3) years.

#### **16. Recommendations and any other comments:**

Management recommends that TIC should re consider two years extension of TIC certificate, instead of one year.

I submit

**For and on behalf of CIMC WETRANS Logistics (Tanzania) Limited**



**Rahim Sadik**

Finance Manager

0689 692 832