



0223918

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ..... 022258 .....

## This is to certify that

.....  
ZHENHUA LOGISTICS (TANZANIA) COMPANY LIMITED  
.....

.....  
of address..... P. O. BOX 76535

DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~  
~~XXXXXX~~ enterprise known as

.....  
ZHENHUA LOGISTICS (TANZANIA) COMPANY LIMITED  
.....

Which is located at ..... PLOT NO.93/94 VINGUNGUTI INDUSTRIAL AREA

.....  
ILALA - DAR ES SALAAM  
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....  
Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam



Dated ..... 14TH FEBRUARY 2019 .....

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
ZHENHUA LOGISTICS (EA) CO. LTD	China	99
SUMMIT INTERNATIONAL LOGISTICS LTD	China	1
2. Proposed Activities: **To establish and operate cargo transportation project**
3. Sector: **Transportation** Subsector: **Cargo**
4. Investment cost: Foreign **USD 2.08m.** Local **-** Total **USD 2.08m.**
5. Project Financing: Equity **USD 2.08m.** Loans **-** Total **USD 2.08m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 2.08m.</b>	<b>-</b>	<b>USD 2.08m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **14th February 2019**
10. Implementation period **February 2019 - January 2022**
11. Operative date..... **February 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
  - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed   
Executive Director