


**BUSINESS PLAN
FOR PETROL PRODUCTS
IMPORTATION
BUSINESS**

DATE: 10TH JUNE, 2024

Certified true copy of the Original
Sign:  Date: 12/6/24
GABRIEL ALOYCE MUNISHI
Advocate, Notary Public & Commissioner
for Oaths

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1.0 EXECUTIVE SUMMARY

1.1 Introduction

GSG Oil Company Limited is a private company limited by shares. It is registered in the United Republic of Tanzania and issued with Certificate of Incorporation Number 168122195 dated 29th August, 2023. The company is expected to commence business as soon as possible in line with the requirements of CAP 432 of the Company Act.

1.2 Ownership

The Company shareholders are **GULF STAR GLOBAL TRADING DMCC** is a majority shareholder, **MOHAMMED IBRAHIM ELHAJ BACKEET** and Mr. **ISMAIL ELAZHARI ABDELGADIR ELAGIB** who are the minority shareholders. Mr. **MOHAMMED IBRAHIM ELHAJ BACKEET** and Mr. **ISMAIL ELAZHARI ABDELGADIR ELAGIB** together with **MWAJUMA SALIM CHOGGY** are the first directors of the company, who oversee its day to day operations. The number of Directors shall not be less than two or more than seven unless and until the company in a General meeting shall otherwise determine.

1.3 The purpose of the project

The main objective of forming the company is to carry on business as wholesale of solid, liquid and gaseous fuels and related products and generally to importing, exporting, supplying, distributing and trading in all types of petroleum products, liquefied petroleum gas and other related products and logistics. The company will also deal with other products which will include but not limited to wholesale of metals and metal ores, extraction of crude petroleum, natural gas and mining of various minerals. Product distribution will also be part of what the company will do by use of pipe lines, water, air and land transport. Most of these activities will be backed with warehousing and other relevant storage facilities appropriate with the kind of product being dealt with together with the provision of services relevant to the activities being undertaken.

Our Vision

We aim at ensuring that our petroleum and related products and support services are available all the time in good quality and reach the clients wherever they are in the country and across the borders in time.

Our Mission

We plan to create efficiency and reliability in the business by delivering petroleum products on time and meeting client expectations consistently over the years.

Our Objectives

We aim to reach breakeven and make satisfactory profits at the minimum possible period at our customers' satisfaction and to the satisfaction of the management and the investors.

1.5 Source of the product

We expect to source our product from United Arab Emirates, where we are connected to a number of companies which extract and refine petroleum products and also store imported products from other countries because of the favorable storage costs available at countries like Dubai.

2.0 OVERVIEW OF THE INDUSTRY IN TANZANIA

2.1 STATUS

Tanzania, like many African countries has to import petrol and fuel products from the petrol producing countries in other African countries or outside the continent. Importation of petrol and other fuel products require heavy investment and working capital; hence few investors with financial capabilities have indulged in this business. The demand for this product is inelastic and there is ever a market for petroleum products in Tanzania, in the neighboring countries and the world over.

3.0 MARKETING PLAN

3.1 Marketing Objectives

Our marketing objectives will be to reach our potential customers wherever they are mainly within the boundaries and to have depots to ease distribution of our products. The company is in the process of acquiring land to enable the construction of the bulk oil depot with total capacity of 50 million liters. The company is also targeting major transit business to the neighboring countries of Malawi, Burundi and Zambia

3.2 Products and Services Offered

The company is expecting to import 45 million liters of petroleum products to Tanzania in the following quantities, 25 million liters of diesel, and 15 million liters of petrol and 5 million liters of kerosene annually. The importation is both for the local market and transit.

GSG Oil Company Limited is expected to invest in petroleum products importation and distribution both locally and transit. The three countries in addition to Tanzania where the business is targeted are Malawi, Burundi and Zambia. Road transportation for liquid and dry cargo would be the major source of transport. Liquefied Petroleum Gas (LPG), mining, lubricant supplies, recycling and waste management will be yet other company activities.

3.3 Pricing Strategy

The prices of petroleum products are not fixed by the individual importers. It is a state controlled product through an institution called EWURA. The prices of petroleum products for retail will be as per EWURA in their regular announcements. For the wholesalers will be according to International oil prices. Efficient management of the company from the product management on delivery from the source, careful deliveries to the appropriate product storage sights and ensuring safe deliveries to the final destination of the products will add a lot to the profitability of the company.

3.4 Promotional Strategy

The products do need a promotion strategy much as it is well known that the product is in high demand due to its economic contribution in Tanzania and the three countries where the company will also be selling its products. It should be realized that there is competition amongst other companies selling the same products. Good publicity of the company, good management, especially being new in the region will be emphasized.

3.5 Promotional Budget

A sizable promotional budget will have to be provided in terms of brochures, leaflets and business cards to enable the customers know our products and distinguish our company from others especially at this introduction stage when the company is so new in the region.

3.6 Distribution

The Company is expected to invest heavily in distribution network. Initially the company has placed an order for importing 150 fuel tankers according to Tanzania standards to operate both locally and across the borders. The management will endeavor to look after the transportation fleet with the aim of keeping them safe and operating for as long as the fleet useful life.

3.7 Place

The business location is based in Dar Es Salaam, Tanzania. The company feels that the place is more ideal as the facilities of handling the cargo are reliable. Prompt handling of cargo saves time and save demurrage to shipping agents.

3.8 Marketing Action Controls

The Company will prepare the marketing plans in respect of priority orders and tasks required. A responsible official in marketing will be responsible to ensure smooth execution of the tasks, to establish the relevant costs to complete the tasks at the appropriate delivery due dates.

Also the control factors to monitor the components and activities of the marketing plan will be detailed to monitor customers' satisfaction levels, to monitor our competitors' activities and to know our customers buying behavior.

3.9 Sales and Marketing Activities

The company had conducted a research and established the places where it will capture its potential customers. The market of our products is spread as it touches our daily life directly or indirectly here in Tanzania and at the three targeted countries.

Since the products are a consumable, it guarantees continuity of the market. The Company will depend on several customers and it will be important to ensure that such customers will be permanently working with us.

4.0 COMPETITORS ANALYSIS

4.1 Competitors Strengths and Weaknesses

Our main competitors are established businessmen who have been in the business for many years and established monopoly and dominance of the market share in this line of business in the country. Many wholesalers own their premises, fleet of trucks, depots at Dar es Salaam and petrol stations throughout the country. They have large capital structure base and influence.

4.2 Competitive Advantage

Our products will have a sustainable competitive advantage as we expect to source our products from the cheapest source although we have no authority to set our own prices. The low buying prices will give us an advantage which is not available to so many participants who miss the opportunity to import the products directly from the source like we have; instead they have to buy locally from importers.

5.0 SWOT

5.1 Strengths

We have the people who have accumulated vast experience and understand how to grow a business from scratch to become a national phenomenon. We will have an efficient distribution network and an excellent customer service culture from the lined up heads of departments of the company who will be ready to confront any challenges that will threaten our business.

Our products will be sold at very competitive prices compared with our competitors in the same nature of business.

5.2 Weaknesses

A major weakness that may count against our business is the Government decisions such as that of limiting importation much as this will affect other dealers.

5.3 Opportunities

The opportunities available to us are the nature of the products which we are dealing with. It is the backbone of the economy here in Tanzania, Burundi, Malawi and Zambia. It will take time before the electricity powered motor vehicles will replace fuel powered vehicles. It is therefore quite clear that our business will have many years to operate.

5.4 Threats

Some of the major threats that we may face are economic downturn and government policies which can affect the purchasing power.

6.0 HUMAN RESOURCES ANALYSIS (HR PLAN)

6.1 Management experience and expertise

The project will create substantial employment both direct and indirect to Tanzania citizens. The project expects to employ more than 1,200 employees in the project when it reaches at the pick of its operations and many indirect employments also arising from its existence. The owners of the organization are

experienced in this nature of business, thus they are knowledgeable persons in conducting business and reached into a decision to invest huge sums of money. The company will recruit highly qualified and experienced heads of the departments and other personnel in its various departments including Operations, Technical, Human Resources, Administration, Sales and Marketing, Information Technologists, and Finance. The above team will be working under the supervision of the Managing Director, Ismail Elezhari Abdelgadir Elagib.

7.0 KEY MANAGEMENT CONTROLS

7.1 Internal Controls

There will be a system of check and balances to ensure that all our products we import for resale are in accordance with the business objectives, in that, the quantity, quality and standard conform to that which is specified in the tender documents and envisaged in the vision, mission and in the budgets being implemented.

7.2 Administrative and Accounting Controls

The Company will institute internal controls for safeguarding the company's assets. It will set out procedures that will be implemented by the company to help ensure the validity, accuracy and reliability of its financial statements and the allied information.

The company will institute both detective and preventive controls. This will be achieved by separation of duties and follow up regularly of what is actually being done.

8.0 TECHNICAL REVIEW

8.1 Infrastructure

The company will install equipment at the depot which will assist in the on loading and offloading our products in our trucks. The company will not hesitate to acquire new technology to enable reduce handling losses to minimal levels set forth in the oil importation and distribution activity and where there are deviations from the norms appropriate adjustments will be reflected.

8.2 Legal Issues

The company has complied with all legal requirements stipulated in the Company Act – CAP 332, and other directives set forth by the Government. It has a Tax Payers Identification (TIN), will register with VAT once the turnover surpasses the mandatory threshold. It will also comply with NSSF, WCF, OSHA, TBS and any other authority empowered to safeguard the ultimate consumer of its products.

8.3 Environmental and Safety Issues

The Company shall comply with safety matters, including installation of fire protection equipments and provision of protective safety clothing and boots to its employees. It also has prevention measures on environmental hazards to the nearby community surrounding the depot. These will also be taken by ensuring that all the waste material from the depot is controlled and disposed as is technically required.

8.4 Management Information Systems

The company will computerize all its operations. It will install an accounting package and introduce a monthly reporting system. The company will introduce a sound management information system to enable it achieve its managerial function, information system resources and obtain results. The sensitive information will be protected by limiting access to such information only to selected top management team.

9.0 SUPPLIERS ANALYSIS

9.1 Source of Suppliers

The source of supply will be established through quotations. Tender bids will be sent to a number of potential suppliers. The terms and conditions will be specified in terms of quantity, quality, and prices per product and delivery period. In addition, the terms of payment to include credit terms will have to be established for each consignment ordered before the orders are submitted.

10.0 RISK ANALYSIS

10.1 Property/ Asset Risk

All the assets of the company will be insured by a reputable insurance firm to protect the company from any event such as fire, theft, transit losses when transporting our products from our suppliers to our storage/depot and our customers across the borders. Only credible insurance companies will be considered. The insurance premium for the deliveries to our customers will be to the customer's account.

10.2 Personnel Risk

The Company will employ trustworthy and honest employees and pay them decent salary packages to enable them not to be easily tempted by our competitors. The management will ensure a friendly working atmosphere with our employees and ensure that they will be loyal to their employer and not to be easily tempted to distribute confidential company information to our competitors.

10.3 Customers Risk

The company will insure third parties including all customers who visit our premises/ depot.

10.4 Competitors Risk

We will monitor our competitors closely in order to ensure that we know what is happening in the market place and respond as appropriate so that we are not left behind in the competition. This goes with if they happen to enhance their products and where they have developed a better market strategy which will overcome ours and make us lose our market share. Furthermore, we will be able to identify opportunities from our competitor's business which we may exploit and enhance for the benefit of our business towards maintaining or increasing our market share.

10.5 Pricing Risk

There is a very insignificant risk as all importers sale the product at the prices announced by EWURA every month.

11.0 FINANCIAL PLAN AND FINANCIAL PROJECTIONS

11.1 Investment and Operations Cost

The expected investment and operation cost of the project are to be as follows:

Capital expenditure

During the initial year of the company it is expected that an amount of Tzs. 57,928 million will be incurred in respect of capital expenditure which is a driving force of growth of any business undertaking. The breakdown of the Capex expected to be implemented is as follows:

150 Trucks for distribution of products	29,328
Land acquisition and construction of depot/office	28,600
Total	57,928

Operational Costs

The operational costs of the company comprise those for importation of products for resale, overhead costs and finance expenses. During the first year of its operations the expected operating costs are categorized as follows:

Purchases	121,345
Distribution	1,974
Overheads	13,212
Total	136,531

11.2 Project Start-up-costs

The Company had embarked on the research of the industry and consumer makeup before making a decision to engage in petrol and related product importation and distribution business. The company has completed all formalities required by the law to set up a business.

11.3 Financial Projections (Annexure 13.1)

11.4 Cash flow statement

Cash flow projections for the twelve months period commencing June, 2024 to May, 2025 is prepared and attached to this business plan. The cash flow highlights the cash inflow and the cash out flow. The cash flow is prepared in order to finance initial investments and operations. As it can be observed, through its operations, the company can service its current maturity obligations within time.

12.0 CONCLUSION AND RECOMMENDATIONS

12.1 Conclusion

The project is commercially and socially viable as it will generate profit and pay tax expected at Tzs. 2.0 billion and other levies to the government for the nation building. The project growth is envisaged to grow fast as it covers the whole country without any problems and across the borders, easily reaching nearby countries markets because of the product being sold.

It will create employment to 150 long vehicle drivers, more than 11 operation staff and more than 5 managerial and office staff.

The employees will earn income and reduce employment rate, they will pay tax and levies to the government, they will contribute to the security funds and enable them retire better and be able to continue to educate their children after their retirement. The employees will also be able to foot their medical bills as they will be eligible to have health insurances.

12.2 Recommendations

With the projected operation results indicated in the financial statements and the attached cash flow projections, the information will assist the shareholders to monitor and continue to implement their investment plan. The achievement of the plan will encourage the investor to come up with more investment ideas in the country and possible neighbor countries and thus participate more in our economic and national development efforts.

13.0 ANNEXURES

13.1 Financial Projections

- **Comprehensive Income Statement in (Tzs.million)**
- **Statement of Financial Position in (Tzs. Million)**
- **Cash Flow Projections in (Tzs. Million)**

13.2 Cash Flow Projections for twelve months period Commencing June 2024 to May 2025.

**13.3 Company Registration Number: 168122195
Dated 29th August, 2023**

**13.4 Taxpayer Identification Number (TIN) : 168-122-195
Dated 29th August, 2023**

13.5 Business License Number: 20000052269

13.6 Activity Plan

11.3 Financial Projections

11.3.1 Comprehensive Income Statement in (Tzs.million)

	FYE	FYE	FYE	FYE	FYE
Particulars	1	2	3	4	5
Turnover	137,863	144,756	151,994	159,593	167,573
Cost of Sales	121,345	127,413	133,783	140,473	147,496
Gross Profit	16,517	17,343	18,210	19,121	20,077
Transport Income	5,335	5,602	5,882	6,176	6,485
Gross Income	21,852	22,945	24,092	25,297	26,561
Less: Operating Expenses					
Overheads Expenses	2,114	2,537	3,044	3,653	4,383
Distribution expenses	1,974	2,369	2,842	3,411	4,093
Depreciation	7,982	6,117	4,711	3,650	2,849
Finance Cost	3,116	1,975	1,945	1,930	1,925
Total	15,185	12,997	12,543	12,644	13,251
Profit before tax	6,667	9,948	11,549	12,653	13,310
Less: Corporate tax	2,000	2,984	3,465	3,796	3,993
Net Profit after tax	4,667	6,964	8,085	8,857	9,317

11.3.2 Statement of Financial Position in (Tzs. million)

	FYE	FYE	FYE	FYE	FYE
Assets	1	2	3	4	5
Net Fixed Assets	49,946	43,830	39,119	35,468	32,619
Net Current Assets					
Current Assets	21,897	21,856	23,477	24,827	25,852
Less: Current Liabilities	(5,405)	(5,613)	(5,845)	(6,108)	(6,403)
Taxation	(2,000)	(2,984)	(3,465)	(3,796)	(3,993)
Net Current Assets	14,491	13,259	14,167	14,923	15,455
Total Assets	64,437	57,088	53,286	50,392	48,074
Share Capital					
Reserves and Loan					
Share Capital	5,000	5,000	5,000	5,000	5,000
Reserves	4,667	11,630	19,715	28,572	37,889
Total Share Capital	9,667	16,630	24,715	33,572	42,889
Shareholders Loan	46,342	34,757	23,171	11,586	-
Bank Loan	8,428	5,701	5,400	5,234	5,184
Total Loans	54,770	40,458	28,571	16,820	5,184
Total Share Capital and Loans	64,437	57,088	53,286	50,392	48,074

11.3.3 Cash Flow Projections in (Tzs. Million)

Particulars	FYE 1	FYE 2	FYE 3	FYE 4	FYE 5
Cash flow from operating activities					
Net Profit After Tax	4,667	6,964	8,085	8,857	9,317
Add: Depreciation	7,982	6,117	4,711	3,650	2,849
Add: Interest	1,391	1,390	1,390	1,390	1,390
Add: Bank loan Interest	843	570	540	523	518
Net Cash flow from operating activities	14,882	15,041	14,726	14,421	14,075
Cash flow from investing activities					
Capex Assets	(57,928)	-	-	-	-
Net Cash flow from investing activities	(57,928)	-	-	-	-
Cash flow from financing activities					
Shareholders Loan	57,928	-	-	-	-
Shareholders Loan Repayment	(11,586)	(11,586)	(11,586)	(11,586)	(11,586)
Interest on loan	(1,391)	(1,390)	(1,390)	(1,390)	(1,390)
Bank Loan interest	(843)	(570)	(540)	(523)	(518)
Bank Loan	8,428	-	-	-	-
Share capital	5,000	-	-	-	-
Net Cash flow from financing activities	57,536	(13,546)	(13,516)	(13,499)	(13,494)
Net Changes in Cash Flows	14,491	1,495	1,210	922	581
Opening Balance of Cash/Cash Equivalents	-	14,491	15,985	17,195	18,117
Closing Balance of Cash/ Cash Equivalents	14,491	15,985	17,195	18,117	18,698

GSG OIL COMPANY LIMITED

CASH FLOW PROJECTION FOR TWELVE MONTH PERIOD COMMENCING JUNE, 2024 TO MAY, 2025

CASH IN FLOW	Jun-24		Jul-24		Aug-24		Sep-24		Oct-24		Nov-24		Dec-24		Jan-25		Feb-25		Mar-25		Apr-25		May-25		Total		
	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"	Tzs. 'Mio"
From Sales of Products	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	137,863
Transport Income	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	445	5,335
Capital Introduced	5,000	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
Shareholders	15,600	13,000	13,000	29,328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,928
From Bank loan	8,428	8,428	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,428
Total Cash In Flow	40,961	40,961	24,933	41,261	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	11,933	214,554
CASH OUT FLOW																											
Land	-	-	15,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,600
Depot Construction cost	-	-	-	3,250	-	-	-	-	-	-	-	3,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,250
Distribution Trucks	-	-	-	29,328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,328
Purchases	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	121,345
Rent	-	-	674	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	674
Salaries and wages	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	1,236
Payroll cost	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	179
Utility expenses	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	25
Distribution cost	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	164	1,974
Tax payment	500	500	-	-	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	2,000
Loan fee	869	869	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	869
Principal repayment	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	965	11,586
Loan interest	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	1,390
Bank Loan Interest	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	843
Bank charges	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	14
Total Payments	12,918	12,918	27,823	44,127	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	200,063
Cash Surplus/(Deficit)	28,043	28,043	(2,890)	(2,866)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	14,491
Opening Balance	-	-	28,043	25,153	22,287	22,287	22,287	22,287	22,170	22,170	22,554	22,554	19,688	19,688	19,572	19,572	19,572	19,956	19,956	19,956	19,956	19,956	19,956	19,956	19,956	19,956	-
Closing Balance	14,491	14,491	25,153	22,287	22,170	22,287	22,170	22,170	22,554	22,554	19,688	19,688	19,572	19,572	19,956	19,956	19,956	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	14,491

Certified true copy of the Original
 Signed:  Date: 12/19/24
 Gabriel ALOYCE MUNIIRA
 Advocate, Notary Public & Commissioner
 For Oaths

45,000,000

10

4,500,000

70,000

64



TANZANIA

C.1



Certificate of Incorporation of a Company

Section 15

No: 168122195

I HEREBY CERTIFY THAT

GSG OIL COMPANY LIMITED

is this day incorporated under the Companies Act, 2002
and that the Company is Limited.

GIVEN under my hand at Dar es Salaam this 29th day of
AUGUST TWO THOUSAND AND TWENTY THREE.



Certified as True Copy of the Original

Juliana J Mumburi

Advocate, Notary Public & Commissioner



for Oaths

Sign:

Date: 27/5/2024



PRINC ASST. REGISTRAR OF COMPANIES

CTIN: 1167437



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 23 OF THE TAX ADMINISTRATION ACT 2015)

THIS IS TO CERTIFY THAT

GSG OIL COMPANY LIMITED

HAS BEEN REGISTERED WITH THE TANZANIA REVENUE AUTHORITY
AND ASSIGNED THE TAXPAYER IDENTIFICATION NUMBER

168-122-195

WITH EFFECT FROM: 29 AUGUST 2023

TRA LOCATION: KINONDONI

TAX OFFICE: MWENGE

PHYSICAL LOCATION: PLOT No. NIL BLOCK No. NIL

STREET / AREA: MIKOCHENI




HERBERT M.T KABYEMELA
COMMISSIONER FOR DOMESTIC REVENUE


Certified as True Copy of the Original
Juliana J Mumburi
Advocate, Notary Public & Commissioner
for Oaths
Sign: 
Date: 27/8/2024

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



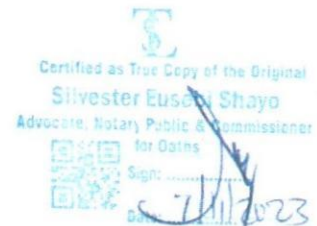
THE UNITED REPUBLIC OF TANZANIA

BUSINESS LICENCE

B.L. No: 20000055269

The Business Licensing Act No. 25 of 1972 (R.E. 2002)

1. Issuing Office: **BUSINESS REGISTRATIONS AND LICENSING AGENCY**
2. Tax Identification No: **168-122-195**
3. License Issued to: **GSG OIL COMPANY LIMITED** for the Business of:
Transportation of Goods by Road
4. Business Location
Region: **Dar Es Salaam**
District: **Kinondoni Municipal Council**
Ward: **KINONDONI**
Street: **MASAI**
5. Principal / Branch: **Principal**
6. Amount of fee paid: **USD 2000** Receipt No: **5045662** on: **21/09/2023**
7. New/ Renewal of Licence No: Dated:
8. Date of Issue: **21/09/2023** Expiring Date: **21/09/2024**



This digital copy does not require a signature authority

NOTE - This licence must be kept in a conspicuous position at the place of business. Any change in the particulars originally registered must be notified to the Licence Issuer.

GSG OIL COMPANY LIMITED

ACTIVITY PLAN

Year	Year 2023	Year 2024	Year 2025	Year 2026	Year 2027	Year 2028
Establishing the company						
Registering with TIC						
Getting an office						
Getting site for depot						
Construction of Depot						
Importing fuel trucks						
Employing key staffs						
Ordering Fuels & Selling fuels						