



0223678

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 017177

This is to certify that

ST INTERNATIONAL LIMITED

of address.....
P.O. BOX 76182
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

ST INTERNATIONAL LIMITED

Which is located at
PLOTS 11-13 BLOCK L, NJEDENGWA AREA
DODOMA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 24TH JULY 2018

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Sinohydro Tianjin Engineering Co. Ltd	Nationality Chinese	Shareholding (%) 99
He Zhansong	Chinese	01
2. Proposed Activities: To construct and operate commercial buildings and apartments for lease
3. Sector: Commercial buildings/ Construction Subsector: Residential/Commercial building
4. Investment cost:

Foreign	USD 5m.	Local	-	Total	USD 5m.
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5. Project Financing:

Equity	USD 5m.	Loans	-	Total	USD 5m.
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6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 5m.	-	USD 5m.
8. Technology Agreement None
9. Date of TIC Registration: 24th July 2018
10. Implementation period July 2018 - June 2021
11. Operative date..... July 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act. 2004 and VAT Act. 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Executive Director