

**MBAZA ENTERPRISES COMPANY LIMITED**

**PROGRESS REPORT FOR THE PROJECT  
PERIOD OF 2019 TO 2024**

**SUBMITTED TO TANZANIA INVESTMENT  
CENTRE (TIC)**

**MARCH 2024**

- **Introduction**

Mbaza Enterprises Company Limited is a Wholesale of food, food products and agro processing company registered in Tanzania as per companies Act of 2002 with registration number 132486 as part of expansion plans, the company planned to increase its business. In 2019 the company decided to register the project with TIC to benefit incentives including tax exemptions Mbaza Enterprises Company Limited registered the project in June 2019 Registration no 022348. Due to outbreak pandemic (Corona Virus), our project did not take off and therefore we did not use any exemption list so far.

- **Planned Activities for the period**

- To register a project with TIC and acquire approval for tax exemption for the project and machines that were supposed to be imported
- To import machines and other materials which will be used in the project

- **Achievements made on the project implementation to-date**

- Although we did not import machines due to Corona Virus which led to business challenges , we were able to build a factory foundation
- Loan application was processed and we were told until machines arrive they can approve.

- **Corporate information**

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	a. Akwilina W.Mbaza b. Lance G. Mbaza	VALID VALID
2.	Company Communication Information	+255754388862	
		akwilinambaza@gmail.com	
		P.O.BOX 31270 Dar Es Salaam	
3.	Contact Person	Akwilina Mbaza	
		Phone no; +255754388862	
		Email; akwilinambaza@gmail.com	
4.	Incorporation	132486	
5.	TIN information	133118020	
6.	Project Objective	To establish and operate a project for manufacturing PP Woven Sacks	
7.	Capacity		
8.	Direct Employment	20 (Local)	No New Recruitment
		0 (foreign )	No New Recruitment

9.	Indirect employment	Estimated 42 (Local)	No New Recruitment
		Estimated 3 (foreigners for Installation)	No New Recruitment

- **Project Financial Expenditure to date (USD):**

PARTICULAR	AMOUNT (USD )
Land and Buildings	157,234.96
Plant & Machinery	715,59
Vehicles/Aircrafts	15723.50
Furniture	-
Office equipment	-
Insurance cover	7500
Pre-operational expenses	
Working sub-total capital	
<b>GRAND TOTAL</b>	

- **Project Financing**

	Amount (USD)	
Local Equity	-	
Local Loans	<b>1.25 millions</b>	
Foreign Equity	-	
Foreign Loans	-	
<b>Total Investment</b>	<b>1.25 millions</b>	

- **Problems and Solution**

- Due to outbreak pandemic (Corona Virus) we could not import machines as planned. We decided to build factory foundation to keep moving
- There was a delay in bank loan approval but after long follow-up it was approved after machines arrives will get a loan and now we are ready to import machines

- **Future Plans**

- To invest more in wholesale of food, food products and agro processing

- **Recommendations and any other comments**

- We are looking forward to get our project certificate of incentives extended and benefit exemption from TIC/TRA so that we can contribute more to the development of wholesale of food, food products and agro processing in our country Tanzania.