



0224077

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022348

This is to certify that

.....
MBAZA ENTERPRISES COMPANY LIMITED
.....

of address..... P. O. BOX 31270

..... DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~
~~or equity of the~~ enterprise known as

..... MBAZA ENTERPRISES COMPANY LIMITED

Which is located at PLOT NO. 695, 670-721 & 896 BLOCK E - IWAMBI

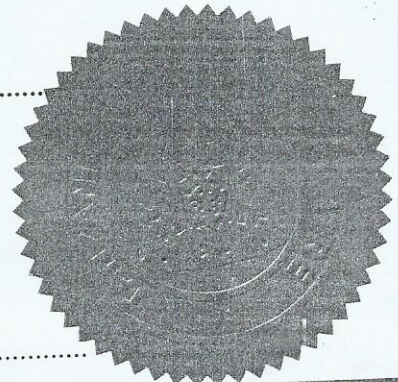
..... MBEYA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 12TH JUNE 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
<u>Akwilina W. Mbaza</u>	<u>Tanzania</u>	<u>60</u>
<u>Lance G. Mbaza</u>	<u>Tanzania</u>	<u>40</u>
2. Proposed Activities: To establish and operate a project for Manufacturing PP Woven Sacks.
3. Sector: Manufacturing Subsector: Packaging Materials
4. Investment cost: Foreign - Local USD 1.25m. Total USD 1.25m.
5. Project Financing: Equity - Loans USD 1.25m. Total USD 1.25m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>-</u>	<u>USD 1.25m.</u>	<u>USD 1.25m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 12th June 2019
10. Implementation period June 2019 - May 2022
11. Operative date June 2022
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director