

JACKAENGO 2015 LIMITED

BUSINESS PLAN

FOR

RUNNING TRANSPORTATION AND LOGISTIC BUSINESS

JACKAENGO 2015 LIMITED

P.O. Box 507

Songea.

MARCH 2024

JACKAENGO 2015 LIMITED

BUSINESS PLAN.

1.0 GENERAL PROJECT INFORMATION

1.1 PREAMBLE

This Business Plan covers the project of running Transportation and Logistics business that has been set by **JACKAENGO 2015 LIMITED**, A company incorporated in the year 2015 having Certificate of Incorporation Number 122111. Basically the activities will be geared towards carrying out the Transportation and Logistics across the United Republic of Tanzania and outside the country. The company has prepared the project to be carried out extensively with well articulated managerial and business strategies. The project will be centered in two different regions where massive businesses have been projected to operate; these regions are Dodoma and Ruvuma (Songea Municipality) where the project of massive coal transportation of coal from Ruvuma region to Mtwara region will be conducted. This Plan is for obtaining a TIC Certificate for the successful development and sustainability of projected business.

Essentially the ultimate purpose of the proposed business is to apprehend the setting up of high quality of services rendered by our Company. The project promoters have vast experience in investing in the business of Transportation in a very organized way. The company intends to intensively invest in Transportation business by introducing new modernized Trucks that shall be operating across the country.

1.2 MANAGEMENT OF THE PROJECT.

JACKAENGO 2015 LIMITED is owned by Two shareholders who are also the Directors of the company with several years' experience in initiating/running different types of projects: Those Directors responsible for management of company's project are as follows:-

JACQUELINE KANDIDUS NGONYANI.

IRENE LUCAS KUNAMBI

1.3 LOCATION OF THE OFFICE.

This project is been projected to operate extensively in two different regions. These regions are Dodoma and Ruvuma (Songea Municipality).

1.4 THE PROJECT JUSTIFICATION

There is an increasing growing in the field of Transportation and Logistics business across the country; with great lease of development, there is an increasing demand for sustainable and reliable transportation services.

During the course of our study we spoke to a cross section stake holders including Bankers, Businessmen and Tanzanian citizens in the Diaspora in order to ensure that the project brought onto the market not only brings high demand but also is brought onto the market in the right format. Due attention was therefore given to location of conducting projects, relevant prices, lifecycle costing and aesthetic value of the development.

The development concept derived for this development was therefore a culmination of our investigations, which not only looks to maximize the investment for the developer but also provide the right balance for the target market so as to ensure the success of the development for all parties concerned. Furthermore, the study went as far as identifying financiers for the project and the best ways in which financing process shall be conducted while ensuring sustainability and expansion of the business.

1.5 PROPOSED DEVELOPMENT

The proposed development shall involve numerous Trucks that shall facilitate the project. Initially, the company has already acquired a loan facility of ten Trucks and their trailers. The project cost of the development is estimated at **Tanzania Shillings One Billion Six Hundred Forty Four Million and Eight Hundred Thousand Only (TSHS. 2,644,800,000/=.)**

1.6 MAJOR SOURCES OF FUND

This project has basically had a Commercial Loan Facility from National Bank of Commerce Limited (NBC BANK PLC) as its major source of fund. A well expressed sources of fund has been annexed in this Plan.

2.0 RISK FACTORS FACING THE PROJECT

There is always an element of risk in any business investment especially Transportation business which involve high level of risks. It is therefore important to identify the risk and take into account measures for their mitigation. Risks to the project have been identified as follows:

2.1 COMPETITION

Competition is the key factor facing the project. The consultant team together with the developer have taken this on board and come up with a highly aesthetic design, given due attention to provision of best transportation facility which ensure reliability to the customers, creating comfortable working and business environments, best customer care services, and reasonable prices.. Furthermore, the team is confident that the way the project has been articulated, the company will stand very competitive against other competitors in the market.

2.2. CHOICE OF SERVICES

Confidence is a key item that is important to the would-be user and can prompt him to seek newer and more reliable transportation services. Modern and efficient Trucks have been stressed in the project to ensure the confidence and reliability of services to the customers. Careful consideration has therefore gone into the choice of Trucks and Trailers to be used in the invested project.

2.3. ECONOMIC RECESSION

Economic recession is one among the big risk factors in any business project. The company must strive to as much as possible mitigate factors such as the effect of economic recessions. Marketing will be of paramount importance and this has been embarked upon right from the outset and has already generated a considerable amount of interest.

2.4. COST OVERRUNS

The consultant team has rigorously gone through the project requirements specifications so as to ensure that it is comprehensive so as to eliminate/minimize any variations. Furthermore, value management shall be carried out throughout the development process to forestall any cost overruns.

2.5. INCREASES IN PRICE OF MATERIALS.

The shareholders are aware of the risk of increased prices of materials. Furthermore, where possible the company shall be encouraged to make arrangements for the procurement of the materials right from the outset in order to minimize the price risks.

3.0 TECHNICAL INFORMATION

3.1. OBJECTIVES OF THE DEVELOPMENT

The objectives for the development are as follows:

- To extensively engage into competition Transportation and Logistics business through creating reliable and affordable transportation services across the country.

3.2. THE CONSULTANCY TEAM

The company has selected a team that is believed to deliver Transportation services of a good quality but affordable, within the set budget and times frame. The traditional systems of procurement will be appointed for this project in the near future.

4. MARKETING AND SALES

The developer understands that for success of the development should embark on marketing program of the project right from the conception stage has engaged a professional company to ensure that strategies are put in place right from the outset. Modern approach of multi-selling in collaboration with other reputable key agencies so as to ensure maximum exposure and onward sales are highly encouraged.

4.1. COMMENCEMENT OF THE PROJECT

The Project is presently ready for commencement and is expected to excel onwards.

4.2. THE MARKETING PROPOSAL

The marketing strategies that shall be put in place for the JACKAENGO 2015 LIMITED will aim at attaining maximum exposure and onward sales at the optimal price so as to maximize the return on investment. The marketing shall commence right from the conceptual stage of the development. The approach is hereunder broken down into two main parts, Pre and Post Design Marketing.

i. PRE-DESIGN MARKETING:

Marketing of a development should commence even before the conceptual design of the project is agreed upon, so as to impact upon what is needed within the design and smoothing the marketing process that you provide what the market requires in the first place.

ii. Identification of the Target Market

Identifying and listing the target market, followed by onward design to cater for the identified group.

iii. Providing a functional, modern building with particular attention to the build environment, that provides for the needs of the would be buyers at competitive rates

The design shall ensure that the building is functional and provides all the facilities expected of a quality multi-tenanted building at competitive costs. Special attention shall be given to the selection of finishes and building services systems so as to streamline the cost of building operation expenses. An efficient building designed to eliminate unnecessary cost and keep the operational costs low for the tenants and landlord is very attractive enhances the marketability of the development.

iv. Putting in place competitive service pricing and other sales terms

The results of the comparative analysis shall be embodied in the service prices to ensure that the sale prices offered to the prospective customers are affordable and competitive.

v. POST DESIGN MARKETING

The Promotion strategies that shall be adopted by Jackaengo will be aimed at informing, influencing and persuading prospective customers to transact with Jackaengo even in future. The following tools of promotion shall be employed:

- ◆ Advertising
- ◆ E- Marketing
- ◆ Personal selling
- ◆ Sales Promotion

• Advertising

Various forms of Print media and visual imagery will be used to create awareness of the services provided by the company to the prospective customers. The advertising will call for public attention through paid messages in newspapers, magazines, billboards, signboards and display areas.

A billboard shall also be posted at the site, right from the onset of the development that shall provide key information on the development. The billboard will portray powerful message that is clearly visible to the public,

especially considering its special vantage point just across the road from the popular and busy roads. Wide exposure of the development is therefore expected and this will serve to create awareness and interest in the project. Display Advertising in select media as well as direct mailing to target markets shall also be employed.

- **E-Marketing**

Details of the project to include pictorials, layouts and various key and attractive sms via the internet for easy viewing by prospective customers. Furthermore, emails shall be sent out to prospective clients. The E-Platform shall also create an opportunity for enquiries and booking of services provided in the company.

- **Personal Selling**

- Personal selling in contrast to the impersonal and mass appeal of advertising will consist of individual interpersonal communication to include:
- Physically showing the services issued by the company.
- Handling of Enquiries over the telephone

- **Sales Promotion**

This will be in the form of presentation of marketing brochures that shall be carefully prepared and distributed to the target market with select information to capture key information which will serve to inform, attract, influence and persuade prospective customers.

5.0. FINANCIAL PROPOSAL

5.1. ESTIMATED COST OF THE DEVELOPMENT

The total Project is estimated at **Tanzania Shillings One Billion Six Hundred Forty Four Million and Eight Hundred Thousand Only (TSHS. 2,644,800,000/=.)**

5.2. MODE OF PROJECT FINANCING

The Project shall be entirely carried out by the JACKAENGO 2015 LIMITED who intends to obtain a Commercial Loan Facility from National Bank of

especially considering its special vantage point just across the road from the popular and busy roads. Wide exposure of the development is therefore expected and this will serve to create awareness and interest in the project. Display Advertising in select media as well as direct mailing to target markets shall also be employed.

- **E-Marketing**

Details of the project to include pictorials, layouts and various key and attractive sms via the internet for easy viewing by prospective customers. Furthermore, emails shall be sent out to prospective clients. The E-Platform shall also create an opportunity for enquiries and booking of services provided in the company.

- **Personal Selling**

- Personal selling in contrast to the impersonal and mass appeal of advertising will consist of individual interpersonal communication to include:
 - Physically showing the services issued by the company.
 - Handling of Enquiries over the telephone

- **Sales Promotion**

This will be in the form of presentation of marketing brochures that shall be carefully prepared and distributed to the target market with select information to capture key information which will serve to inform, attract, influence and persuade prospective customers.

5.0. FINANCIAL PROPOSAL

5.1. ESTIMATED COST OF THE DEVELOPMENT

The total Project is estimated at **Tanzania Shillings One Billion Six Hundred Forty Four Million and Eight Hundred Thousand Only (TSHS. 2,644,800,000/=.)**

5.2. MODE OF PROJECT FINANCING

The Project shall be entirely carried out by the JACKAENGO 2015 LIMITED who intends to obtain a Commercial Loan Facility from National Bank of

Commerce Limited (NBC BANK PLC) as its major source of fund. The proposed loan shall be payable in Six (6) years:

	TSHS.
Total Project Cost:	2,644,800,000
Debt:	2,644,800,000

5.3. LOAN CONDITIONS AND COSTS.

The Loan shall be for a period of Six (6) years including the period of construction at an interest rate of 18.0% per annum, using the reducing balance method.

5.4. INVESTMENT COST FINANCING PATTERN

The Total development cost is estimated at **TSHS 2,966,800,000** a summary of the breakdown is as indicated in the table below

ITEM	TSHS.
Machinery and Equipment	300,000,000
Vehicles	2,644,800,000
Furniture and Fittings	5,000,000
Others	2,000,000
Pre-Operational Expenses	10,000,000
Sub total	2,961,800,000
Initial working capital	5,000,000
GRAND TOTAL	2,966,800,000

5.5. FINANCING PLAN

Debt	100%	2,644,800,000
TOTAL LOAN AMOUNT		2,644,800,000
Interest rate p.a. on USD		18.0%
Loan Period	Years	6

5.6 RETURN ON INVESTMENT

The project indicates a very healthy return on investment with a payback period of within 5 years of operation of project.

6.0. MANPOWER REQUIREMENTS AND ORGANISATION

6.1. MANAGEMENT

This project depends on the competence of the personnel recruited to manage. It is assumed that relevant personnel with requisite skills on transportation and logistics shall be available within the country.

In Order to streamline the operations, it is proposed to engage two key figures; Operational officer and the Project Accountant, These two along with the Project Manager will form the central operational core that will ensure the success of the project.

6.2. MANPOWER REQUIREMENTS

Based on the proposed organization structure the project will initially employ a minimum of 50 persons.

7. CONCLUSION

We are of the opinion that the project is viable and basing on comprehensive marketing and operational strategies; will achieve maximum exposure for the achievement of 100% sales in a period of well within Three (3) years of operation of the project:

APPENDIX: I**JACKAENGO 2015 LIMITED
INVESTMENT COST**

ITEM	TSHS.
Machinery and Equipment	300,000,000
Vehicles	2,644,800,000
Furniture and Fittings	5,000,000
Others	2,000,000
Pre-Operational Expenses	10,000,000
Sub total	2,961,800,000
Initial working capital	5,000,000
GRAND TOTAL	2,966,800,000

JACKAENGO 2015 LIMITED

FINANCING PATTERN

Debt	100%	2,644,800,000
TOTAL LOAN AMOUNT		2,644,800,000
Interest rate p.a. on USD Borrowing		18.0%
Loan Period	Years	6

APPENDIX III

JACKAENGO (2015) LIMITED

FINANCIAL PROJECTIONS FOR THE YEAR 2024

JACKAENGO 2015 LIMITED

PROJECTED INCOME STATEMENT FOR FY2024

<i>Figure in Tsh.</i>	Note	FY2023	FY2024
Revenues	1	15,150,240,000	35,200,000,000
Cost of Sales	2	14,544,230,400	29,925,000,000
Gross Profit		606,009,600	5,275,000,000
Operating and Administration Expenses	3	263,902,787	728,371,691
EBITDA		342,106,813	4,546,628,309
Depreciation			1,068,788,866
Finance Costs	4	14,342,501	692,259,733
Profit Before Taxation		327,764,312	2,785,579,709
Income Tax Charge	5	98,329,294	835,673,913
Net Profit for the Period		229,435,019	1,949,905,796

JACKAENGO 2015 LIMITED

PROJECTED BALANCE SHEET STATEMENT AS OF FY2024

ASSETS	Note	FY2023	FY2024
Fixed and Non-current Assets			
Property, plant, and equipment	6	7,960,382	3,206,371,516
		7,960,382	3,206,371,516
Current Assets			
Cash and Cash Equivalents	7	195,350,913	1,135,254,673
Inventory	8	1,847,687,278	1,933,580,441
Receivables	9	1,917,000,290	2,039,342,207
		3,960,038,481	5,108,177,320
Total Assets		3,967,998,863	8,314,548,836
EQUITY AND LIABILITIES			
Equity	10		
Paid Share Capital		30,000,000	30,000,000
Accumulated Profit / (Losses)		402,352,276	2,352,258,072
		432,352,276	2,382,258,072
LIABILITIES			
Current Liabilities			
Trade and other payables	11	3,343,776,587	2,842,210,099
Short Term Borrowings	12	191,870,000	1,407,385,266
		3,535,646,587	4,249,595,365
Non-Current Liabilities			
Long Term Borrowings	13	-	1,682,695,399
Total Equity and Liabilities		3,967,998,863	8,314,548,836

JACKAENGO 2015 LIMITED

PROJECTED CASH FLOW STATEMENT FOR FY2024

<i>Figure in Tshs.</i>	2023	2024
Operating Activities		
Net Profit after Tax	229,435,019	1,949,905,796
Depreciation	1,988,866	1,068,788,866
Net Change in Working Capital	(1,570,780,893)	(709,801,568)
Net Cash Provided by Operating Activities	(1,339,357,008)	2,308,893,095
Investing Activities		
Purchase of Non-current Assets (Vehicles)	-	(4,267,200,000)
Net Cash Used in Investing Activities	-	(4,267,200,000)
Financing Activities		
Bank Loan Borrowing (Asset Financing)	-	4,267,200,000
Bank Loan Payment	(1,130,000)	(1,368,989,335)
Net Cash Provided by Financing Activities	(1,130,000)	2,898,210,665
Net increase in cash	(1,340,487,008)	939,903,760
Cash at the beginning of the period	1,535,837,921	195,350,913
Cash at End of Period	195,350,913	1,135,254,673

JACKAENGO 2015 LIMITED

NOTES TO THE PROJECTED FINANCIAL STATEMENTS

6. Property, Plant and Equipment		Computers and equipment	Furniture and Fittings and other office equipment	Motor vehicles	Total in TZS
Year ended 31 December 2023					
	Opening carrying amount	2,651,048	7,298,200	0	9,949,248
	Additions	-	-	-	0
	Depreciation Charges	1,059,273	929,593	0	1,988,866
	Closing carrying amount	1,591,775	6,368,607	0	7,960,382
Year ended 31 December 2024					
	Opening carrying amount	1,591,775	6,368,607	0	7,960,382
	Additions	0	0	4,267,200,000	4,267,200,000
	Depreciation Charges	1,059,273	929,593	1,066,800,000	1,068,788,866
	Closing carrying amount	532,502	5,439,014	3,200,400,000	3,206,371,516

Note	Items	2023	2024
1	Revenues		
	Transportation	3,787,560,000	24,150,000,000
	Cereal Trading	11,362,680,000	11,050,000,000
		15,150,240,000	35,200,000,000
2	Cost of sales		
	Hired Motor Vehicles	3,749,684,400	-
	Fuel for vehicles	-	13,396,500,000
	Maintenance costs and repairs and other costs	-	7,213,500,000
	Purchases of cereals	10,794,546,000	9,315,000,000
		14,544,230,400	29,925,000,000

3	Operations and Administrative Expenses		
	Fuel and oil	25,662,000	-
	Insurance	7,332,000	139,460,098
	Tolls	10,998,000	43,992,000
	Licences and Permits	10,631,400	42,525,600
	Fines and dues	623,220	878,740
	Advertising	2,199,600	3,101,436
	Office Expenses	5,499,000	7,753,590
	Utility bills - water and electricity	2,283,185	3,219,291
	Bank Charges	2,894,160	4,080,766
	Accountant fee	2,749,500	3,876,795
	Directors drawings	84,600,000	-
	Security Charges	6,598,800	9,238,320
	Salaries and wages	96,728,850	463,100,755
	Other miscellaneous payments	5,103,072	7,144,301
		263,902,787	728,371,692
4	Finance costs		
	Interest on loan	14,342,501	692,259,733
		14,342,501	692,259,733
5	Tax Expenses		
	PBT	327,764,312	2,785,579,709
	Applied Tax Rate	30%	30%
	Tax Expenses	98,329,294	835,673,913
7	Cash and Cash Equivalents		
	Cash on hand		
	Cash at the bank	195,350,913	1,135,254,673
		195,350,913	1,135,254,673
8	Inventories		
	Vehicle equipments for repair	277,153,092	290,037,066
	Cereals in the warehouse	1,570,534,186	1,643,543,375
		1,847,687,278	1,933,580,441
9	Receivables		
	Trade Receivables - Cereal and Transport	1,917,000,290	2,039,342,207

		1,917,000,290	2,039,342,207
11	Trade and other payables		
	Miscellaneous Payables	4,549,748	6,824,622
	Vehicles Repair Payables	-	681,192,592
	Payables to Oil Purchase	-	401,895,000
	Hired transport payables	835,944,147	-
	Cereal purchases payables	2,503,282,692	1,752,297,885
		3,343,776,587	2,842,210,099
12	Borrowing		
	Short Term Borrowing	191,870,000	1,407,385,266
	Long Term Borrowing	-	1,682,695,399
		191,870,000	3,090,080,665

APPENDIX III

JACKAENGO (2015) LIMITED

FINANCIAL PROJECTIONS FOR THE YEAR 2026

JACKAENGO 2015 LIMITED**PROJECTED INCOME STATEMENT FOR FY2026**

<i>Figure in Tsh.</i>	Note	FY2025	FY2026
Revenues	1	38,550,000,000	42,245,000,000
Cost of Sales	2	32,447,250,000	35,483,250,000
Gross Profit		6,102,750,000	6,761,750,000
Operating and Administration Expenses	3	786,641,427	865,305,569
EBITDA		5,316,108,573	5,896,444,431
Depreciation		1,068,262,095	1,067,729,593
Finance Costs	4	457,457,541	177,611,149
Profit Before Taxation		3,790,388,937	4,651,103,689
Income Tax Charge	5	1,137,116,681	1,395,331,107
Net Profit for the Period		2,653,272,256	3,255,772,582

JACKAENGO 2015 2015

PROJECTED BALANCE SHEET STATEMENT AS OF FY2026

ASSETS	Note	FY2025	FY2026
Fixed and Non-current Assets			
Property, plant, and equipment	6	2,138,109,421	1,070,379,828
		2,138,109,421	1,070,379,828
Current Assets			
Cash and Cash Equivalents	7	1,458,994,599	2,028,457,202
Inventory	8	1,879,587,854	2,021,629,069
Receivables	9	4,169,010,254	5,366,444,113
		7,507,592,708	9,416,530,384
Total Assets		9,645,702,129	10,486,910,212
EQUITY AND LIABILITIES			
Equity	10		
Paid Share Capital		30,000,000	30,000,000
Accumulated Profit / (Losses)		5,005,530,328	8,261,302,910
		5,035,530,328	8,291,302,910
LIABILITIES			
Current Liabilities			
Trade and other payables	11	2,927,476,402	2,195,607,301
Short Term Borrowings	12	1,682,695,399	-
		4,610,171,801	2,195,607,301
Non-Current Liabilities			
Long Term Borrowings	13	-	-
Total Equity and Liabilities		9,645,702,129	10,486,910,212

JACKAENGO 2015 LIMITED**PROJECTED CASH FLOW STATEMENT FOR FY2026**

<i>Figure in Tshs.</i>	2025	2026
Operating Activities		
Net Profit after Tax	2,653,272,256	3,255,772,582
Depreciation	1,068,262,095	1,067,729,593
Net Change in Working Capital	(1,990,409,158)	(2,071,344,174)
Net Cash Provided by Operating Activities	1,731,125,193	2,252,158,001
Investing Activities		
Purchase of Non-current Assets (Vehicles)	-	-
Net Cash Used in Investing Activities	-	-
Financing Activities		
Bank Loan Borrowing (Asset Financing)	-	-
Bank Loan Payment	(1,407,385,266)	(1,682,695,399)
Net Cash Provided by Financing Activities	(1,407,385,266)	(1,682,695,399)
Net increase in cash	323,739,927	569,462,602
Cash at the beginning of the period	1,135,254,673	1,458,994,599
Cash at End of Period	1,458,994,599	2,028,457,202

JACKAENGO 2015 LIMITED

PROJECTED STATEMENT OF OWNERS' EQUITY FOR FY2026

	Share capital	Retained Earnings	Total in Tshs.
At 1 January 2025	30,000,000	2,352,258,072	2,382,258,072
Total profit for the period		2,653,272,256	2,653,272,256
At 31 December 2025	30,000,000	5,005,530,328	5,035,530,328
At 1 January 2026	30,000,000	5,005,530,328	5,035,530,328
Total profit for the period		3,255,772,582	3,255,772,582
At 31 December 2026	30,000,000	8,261,302,910	8,291,302,910

JACKAENGO 2015 LIMITED

NOTES TO THE PROJECTED FINANCIAL STATEMENTS

6. Property, Plant and Equipment

	Computers and equipment	Furniture and Fittings and other office equipment	Motor vehicles	Total in TZS
Year ended 31 December 2025				
Opening carrying amount	532,502	5,439,014	3,200,400,000	3,206,371,516
Additions	-	-	-	-
Depreciation Charges	532,502	929,593	1,066,800,000	1,068,262,095
Closing carrying amount	-	4,509,421	2,133,600,000	2,138,109,421
Year ended 31 December 2026				
Opening carrying amount	0	4,509,421	2,133,600,000	2,138,109,421
Additions	0	0	0	0
Depreciation Charges	0	929,593	1,066,800,000	1,067,729,593
Closing carrying amount	0	3,579,828	1,066,800,000	1,070,379,828

Note	Items	2025	2026
1	Revenues		
	Transportation	28,462,500,000	32,561,100,000
	Cereal Trading	10,087,500,000	9,683,900,000
		38,550,000,000	42,245,000,000
2	Cost of sales		
	Hired Motor Vehicles	-	-
	Fuel for vehicles	15,540,525,000	17,691,531,000
	Maintenance costs and repairs and other costs	8,367,975,000	9,526,209,000
	Purchases of cereals	8,538,750,000	8,265,510,000
		32,447,250,000	35,483,250,000
3	Operations and Administrative Expenses		
	Fuel and oil	-	-
	Insurance	111,568,078	89,254,463
	Tolls	46,191,600	49,886,928
	Licences and Permits	46,778,160	51,455,976
	Fines and dues	1,239,024	1,747,023
	Advertising	4,373,025	6,165,965
	Office Expenses	10,932,562	15,414,912
	Utility bills - water and electricity	4,539,200	6,400,272
	Bank Charges	5,753,880	8,112,971
	Accountant fee	5,466,281	7,707,456
	Directors drawings	-	-
	Security Charges	12,933,648	18,107,107
	Salaries and wages	526,863,948	597,049,667
	Other miscellaneous payments	10,002,021	14,002,830
		786,641,427	865,305,570
4	Finance costs		
	Interest on loan	457,457,541	177,611,149

		457,457,541	177,611,149
5	Tax Expenses		
	PBT	3,790,388,937	4,651,103,689
	Applied Tax Rate	30%	30%
	Tax Expenses	1,137,116,681	1,395,331,107
7	Cash and Cash Equivalents		
	Cash on hand		
	Cash at the bank	1,458,994,599	2,028,457,202
		1,458,994,599	2,028,457,202
8	Inventories		
	Vehicle equipments for repair	281,938,178	303,244,360
	Cereals in the warehouse	1,597,649,676	1,718,384,708
		1,879,587,854	2,021,629,069
9	Receivables		
	Trade Receivables - Cereal and Transport	4,169,010,254	5,366,444,113
		4,169,010,254	5,366,444,113
11	Trade and other payables		
	Misceleneous Payables	10,236,933	15,355,400
	Vehicles Repair Payables	738,374,911	528,035,326
	Payables to Oil Purchase	777,026,250	530,745,930
	Hired transport payables	-	-
	Cereal purchases payables	1,401,838,308	1,121,470,646
		2,927,476,402	2,195,607,361
12	Borrowing		
	Short Term Borrowing	1,682,695,399	-
	Long Term Borrowing	-	-
		1,682,695,399	-