

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: *16-02-2021*
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

02242294

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20212294**

This is to certify that

SPICE UP LIMITED

of address **P.O.BOX 67117**

MOROGORO

has been granted a Certificate of Incentives to invest in a new investment project known as

SPICE FARMING

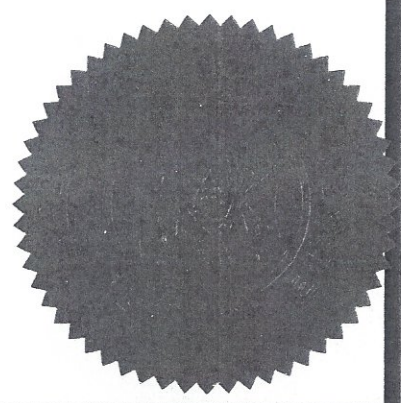
Which is located at **TANDAI VILLAGE, KINOLE WARD - MOROGORO**
MOROGORO-MOROGORO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: **10 February, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)
	<i>Silvan Roger Schmid</i>	<i>Switzerland</i>		95
	<i>Maurice Leo Awiti</i>	<i>Tanzania</i>		5
2	Proposed Activities: <i>To establish and operate a project for organic spices farming</i>			
3	Sector Agriculture	Sub Sector Horticulture		
4	Investment Cost	Foreign (M\$) 1	Local (M\$) 0	Total (M\$) 1
5	Project Financing	Equity (M\$) 1	Loan (M\$) 0	Total (M\$) 1
6	Source, terms and conditions of loan			
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
	Capital items:	1	0	1
8	Technology Agreement	None		
9	Date of TIC Registration	10 February, 2021		
10	Implementation period	10 February, 2021 - 9 February, 2024		
11	Operative date	9 February, 2024		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
14	Conditions attached to this Certificate of Incentives			
	(i)	Date of Commencement of investment has to be notified to the Centre		
	(ii)	Certificate not to be transferred , assigned or amended		
	(iii)	Failure to commence implementation within two years invalidates Certificate		
	(iv)	Failure to operate investment must be notified to the Centre		
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate			
	None			

Signed



Executive Director