

For Executive Director
Tanzania Investment Centre



0223998

Certified a True Copy
of the Original
Signature: *[Signature]*
Date: 17/04/19

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE
NO. 010582 ISSUED ON
19/07/2018

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON PROJECT
LOCATION HAS BEEN
EFFECTED

No: 010582

[Signature]

[Signature]

This is to certify that

NINE HILLS TANZANIA LIMITED

of address P. O. BOX 21634

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~XXXXXX~~ enterprise known as

NINE HILLS TANZANIA LIMITED

PLOT NO.1097, 1437-1451 BLOCK B MBWENI-MALINDI,
KINONDONI-DAR ES SALAAM, FARM NO.1241 MISUGUSUGU
Which is located at AREA-KIBAHA AND PLOT NO.1-13 BLOCK E KEREGE
URBAN AREA -BAGAMOYO DISTRICT- COAST REGION

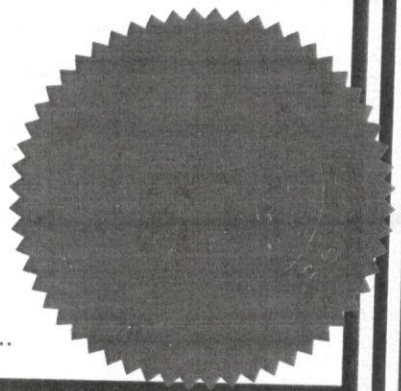
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 15TH APRIL 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Vekantrama Poultries Private, Ltd	India	98.01
Dharma T. Parachuri	India	0.995
Siddartha V. Muttavarapu	India	0.995
2. Proposed Activities: **To establish vertically intergrated Poultry Farm.**
3. Sector: **Agriculture** Subsector: **Poultry Farming**
4. Investment cost: Foreign **USD 1.296m.** Local **-** Total **USD 1.296m.**
5. Project Financing: Equity **USD 1.296m.** Loans **-** Total **USD 1.296m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 1.296m.	-	USD 1.296m.
8. Technology Agreement **None**
9. Date of TIC Registration: **15th May 2015**
10. Implementation period **May 2015 - April 2019**
11. Operative date **May 2019**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director