

BAHOON COMPANY LIMITED

L. Mkwawa Street, Dar es Salaam, Tanzania
P. P.O. Box 80504 Dar es Salaam, Tanzania
T. 255 766 373 666
E. 32231437@qq.com

MINUTES OF BOARD MEETING HELD ON THE 20TH MAY, 2024 FOR BAOHOON COMPANY LIMITED AT 16.00 HRS

VENUE: MKWAWA STREET, OYSTERBAY, DAR ES SALAAM, TANZANIA

BOARD MEMBERS PRESENT

MEMBERS PRESENT:

- | | |
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| 1. MR. WEIMIN ZHANG | – BOARD CHAIRMAN |
| 2. MR. LONGFEI LOU | – MEMBER |

MEMBERS ABSENT:
NONE

AGENDA

1. TO READ THE NOTICE OF MEETING;
2. TO CONFIRM THE QUORUM OF MEETING;
3. TO CONFIRM THE AGENDA OF THE MEETING;

4. TO DISCUSS AND APPROVE APPLICATION FOR CERTIFICATE OF INCENTIVES AS ISSUED BY THE TANZANIA INVESTMENT CENTER FOR PROJECT KNOWN AND STYLED AS BAOHOON WAREHOUSE AND LOGISTICS CENTER – PLOT 67. BUGURUNI, OFF MANDELA ROAD, DAR ES SALAAM, TANZANIA;

5. TO DISCUSS AND APPROVE PROVISION OF AND UTILIZATION OF FUNDS FROM THE SHAREHOLDERS AND DIRECTORS OF THE COMPANY TO FINANCE AND IMPLEMENT PROJECT KNOWN AS BAOHOON WAREHOUSE AND LOGISTICS CENTER LOCATED AT PLOT 67. BUGURUNI, OFF MANDELA ROAD, DAR ES SALAAM, TANZANIA;

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6. ANY OTHER BUSINESS

- NONE

1. TO READ THE NOTICE OF THE BOARD MEETING.

The Company Secretary read the Notice of the Board Meeting and called the meeting to order at 04.00PM.

2. TO CONFIRM THE QUORUM PRESENT FOR THE MEETING.

The Chairman of the Board confirmed Quorum of the Board Meeting pursuant to Articles of Association of the Company.

3. TO CONFIRM THE AGENDA OF THE MEETING.

The Chairman of the Board tabled agenda of the meeting for the member's review and confirmation.

4. TO DISCUSS AND APPROVE APPLICATION FOR CERTIFICATE OF INCENTIVES AS ISSUED BY THE TANZANIA INVESTMENT CENTER FOR PROJECT KNOWN AND STYLED AS BAOHOON WAREHOUSE AND LOGISTICS CENTER – PLOT 67. BUGURUNI, OFF MANDELA ROAD, DAR ES SALAAM, TANZANIA;

The Chairman of the Board tabled before the Board of Directors proposal for Application for Certificate of Incentives as issued by the Tanzania Investment Center for project known and styled as Baohoon Warehouse and Logistics Center located at Plot 67. Buguruni, off Mandela Road, Dar es Salaam, Tanzania. As such the meeting deliberated on this.

After deliberations it was resolved by the Board of Baohoon Company Limited that:

- (i) It was approved that the company applies and does all necessary steps and procedures for application for Certificate of Incentives as issued by the Tanzania Investment Center for project known and styled as Baohoon Warehouse and Logistics Center located at Plot 67. Buguruni, off Mandela Road, Dar es Salaam, Tanzania;***

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5. TO DISCUSS AND APPROVE PROVISION OF AND UTILIZATION OF FUNDS FROM THE SHAREHOLDERS AND DIRECTORS OF THE COMPANY TO FINANCE AND IMPLEMENT PROJECT KNOWN AS BAOHOON WAREHOUSE AND LOGISTICS CENTER LOCATED AT PLOT 67. BUGURUNI, OFF MANDELA ROAD, DAR ES SALAAM, TANZANIA

The Chairman of the Board tabled before the meeting Proposal for Shareholders and Directors of the Company to provide funds, finance and implement project known as "Baohoon Warehouse and Logistics Center" located at Plot 67, Buguruni, off Mandela Road, Dar es Salaam, Tanzania.

After deliberations it was resolved by the Board of Baohoon Company Limited that:

- (i) ***It was approved that the Shareholders and Directors of the Company have agreed to provide funds, finance and implement project known as "Baohoon Warehouse and Logistics Center" located at Plot 67, Buguruni, off Mandela Road, Dar es Salaam, Tanzania.***

GIVEN THAT THERE WAS NO OTHER DISCUSSION THE CHAIRMAN CLOSED THE MEETING AT 17.00 PM

WEIMIN ZHANG:

Zhang Weimin 20/05/2024
.....
BOARD CHAIRMAN

LONGFEI LOU:

Lou Longfei 20th May 2024
.....
MEMBER

