

MANISH HOME NEEDS INDUSTRIES LIMITED

**BUSINESS PLAN
ON
PLASTICS PRODUCTS**

**Amj Partners
P. O. Box 16357
Dar Es Salaam.**

**Sept, 2024
0752366550**

TABLE OF CONTENTS

1.0	EXECUTIVE SUMMARY AND INTRODUCTION....	1
2.0	TECHNICAL ASPECTS.....	6
3.0	FINANCING PLAN AND PROJECTIONS.....	7
4.0	MANAGEMENT.....	9
5.0	MARKETS AND MARKETING ANALYSIS.....	11
6.0	ENVIRONMENTAL EFFECT.....	14
7.0	SOCIO – ECONOMIC CONSIDERATIONS.....	15
8.0	RECOGNITION OF RISKS.....	16
9.0	CONCLUSION.....	17
10.0	ANNEXES.....	18

1.0 BACKGROUND

1.1 INTRODUCTION

Manish Home Needs Industries Ltd intends to upgrade its plastic manufacturing of household utensils by importing the following

Manish Home Needs Industries Ltd manufactures and sale various types of house hold utensils such as chairs, tables, water buckets of various sizes, children ports, bowls, cups, dust bins, washing basins and baskets only to mention a few at Vikindu area, Mkuranga District in Coast region.

This has come as an opportunity after long study which has shown that there is great demand of plastic household utensils which is supported by growth of Tanzanian population.

In summary, this business opportunity is being pursued because of the following reasons;

- The actual demand of household utensils is much greater than the supply offered by the existing manufacturers

Goals

The goal of this project is to increase the production capacity of plastic household utensils in Tanzania by introducing a new moulding machine for increased varieties. Through effective marketing of the product in the local and export market, we aim to achieve the following objectives:

- To promote the local market for plastic household utensils in Tanzania
- To increase the quality of plastic household utensils manufactured in Tanzania
- To reduce dependence on imported plastic household utensils
- To encourage the growth of the plastic household utensils industry in Tanzania
- To create employment for the local people (skilled and unskilled)

- To promote the transfer of knowledge to Tanzania through skill and human resources development. Training on the use and application of new machinery and technology
- To contribute to the country's economy through taxes and other levies
- To promote growth and expansion of the private sector and
- To boost the export market in SADC and COMESA countries, resulting in increased foreign earnings.

The report provides a social economic evaluation of plastic household utensils production so as to enable the company secure investment incentives through Tanzania Investment Centre as follows:-

Additional machineries worth Usd 430,000 as narrated in the table below,

Pre-fabricated structure (steel structured building) 2,071 square metres for Usd 75,000,

Steel structure Erection/installation and or construction Usd 220,000, and

Apartment to be bought at Usd 150,000.

Details	Unit Price US\$	Pieces /Qty	Value in US\$.
775 tons injection moulding machine	220,000	1	220,000
Chair and Table moulding machines	30,000	2	60,000
Injection moulding machines 18KV	17,580	3	52,740
Injection moulding machines 23KV	24,500	1	24,500
Injection moulding machines 36.7KV	32,140	2	64,280
Pre-fabricated structure (steel structured building)	75,000	1	75,000
Steel structure Erection/	220,000	1	220,000

2.3 Machinery, Tools & Equipment

In order to carry out the expanded plastic household utensils business more efficiently the following equipment will be purchased

MACHINERY&EQUIPMENTS	US\$
775 tons injection moulding machine	220,000
Chair and Table moulding machines	60,000
110, 160 & 250 tons injection moulding machines	141,520
TOTAL	421,520

2.4 Implementation Programme

After additional of the moulding machines and associated accessories, the project the company will be operating at a reasonable optimal scale which will be highly profitable and will expand as per demand forces subject to availability of adequate funds for meeting the required improvement of business operations.

3.0 FINANCING PLAN AND PROJECTIONS:

3.1 Investment Programme and Capitalization

The total additional investment cost of the project expansion in terms of capital has been estimated at US\$.1,066,472. The promoters are ready to inject funds to the tune of US\$.418,920 in terms of assets and other trading stocks. The smooth running of the project, Manish Home Needs Industries Ltd will purchase varieties of machineries, completion of factory buildings and purchase of enough raw materials besides other operational costs for smooth running of the factory as explained above.

Total company's contribution/financing is therefore US\$.1,066,472. This is 76% of the estimated total financing and Manish Home Needs Industries Ltd is seeking bank loan of US\$ 261,120 or 24%. Table 2(ii) provides details of investment schedule and financing.

2:0 TECHNICAL ASPECTS:

2:1 Location

1. Company's' Headquarters:

Manish Home Needs Industries Ltd has its head office located Vikindu, Mkuranga District in Coast Region.

The factory can be contacted through the following address:

INDUSTRIAL AREA:

Plot No 1 Block "DD" Vikindu Madafu Area,
Mkuranga District,
Coast Region.

The location of the factory provides the following advantages:

- Situated at possible Industrial centre at Vikindu Madafu area, Mkuranga District in Coast Region, the factory can easily be accessible to business information and targeted customers around the area.
- The centre will be furnished with all necessary utilities: Electricity, Internet, water and telecommunications. The company expects to operate its business with added efficiency using these facilities.

2.2 Operational Area:

The company conducts its business within Dar es Salaam region, Vikindu area, Mkuranga District. The operational area is wide enough to enable the company conduct the intended plastic household utensils business and is able to expand.

installation/ construction			
Apartment	150,000	1	150,000
TOTAL	FOB		866,520
	Freight & Insurance		86,652
GRAND TOTAL			\$953,172

The business plan attempts to achieve the following objectives:

- a) Provide proposals on how the company's plastic household utensils where the company expect to produce varieties of plastic household utensils at its maximum achievable production capacity.
- b) To provide proposals on how the company's efforts of protecting environment can be practically implemented.
- c) To provide key indicators in the business proposals such as creation of revenue earning capacity, which will cover all costs, repay the bank loan and contribute to profit.
- d) To review the business's technical and market potential so as to match new investment requirements with the type of management team for maximum efficient utilisation.
- e) To estimate the required levels of investment funds, its costs and input for proper investment decision.
- f) To provide a forum through which the company can negotiate with financiers for funding.

With this business plan in place, the company has strong support from location of his business, quality products together with reputable and reliable clients/markets (Tanzanian population) customers who are targeted to buy plastic household utensils. The referred to clients include the following:

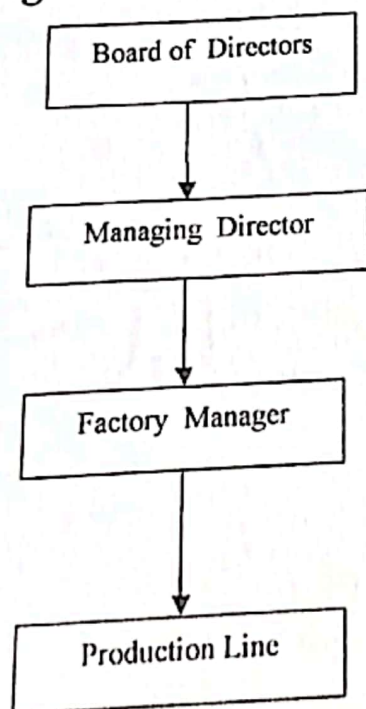
- c) Operating expenses except Licence fees, bank Charges, Bank Interest, Audit and Consultancy Fees and retails will increase by 5% per annum while inflows will increase by 20% in year two onwards.
- d) Products and services will be sold at reasonable prices on cash basis, that is to say, orders with cash with few reliable debtors' collection has been provided in our projections.

4.0 MANAGEMENT

4.1 Management and Organisational Structure

All major decision and planning to the business will be done by the board of directors. The day to day activities is under the Managing Director who is working in close collaboration with a team of qualified personnel

Organization Structure:



The curriculum vitae of key personnel of the business are as follows:
Manish Hansraj Radia

MANAGING DIRECTOR

Name	Manish Hansraj Radia
Place of birth	Kyere - Uganda
Date of Birth:	26 th February, 1963
Nationality:	British
Marital Status:	Married + Children

Education and Training:

Higher National Diploma in Accounts with various on job trainings within and outside the country.
Working Experience of 40 years in business and plastic manufacturing.

PRODUCTION MANAGER

Name	Michael Omondi
Place of birth	Kenya
Date of Birth:	29-03-1975
Nationality:	Kenya.
Marital Status:	Married + Children

Education and Training:

Diploma in Mechanical Engineering with various on job trainings.
Working Experience of 19 years.

FINANCE MANAGER

Name	Mashaka Salum Makana
Place of birth	Kaliua - Tabora
Date of Birth:	3.2.1970
Nationality:	Indian.
Marital Status:	Married + Children

5:3 Contact Channels

[a] Promotion and Publicity

The company will use the existing local mass media within the region to promote his business. These will include but not limited to oral and radio. However, any means of publicity of which its achievement will provide a fast reliable means for external communication may be adopted. At the moment the word of mouth has done to its recommended level.

[b] Payment Terms

All clients including foreigners will pay in local currency or in forex which are readily convertible. The mode of operations is on cash basis with limited company's credit.

5:4 Demand and Supply:

5:4:1 Trend in Demand

As pointed out in para 5.2, the company's services and products have ready and steady market locally in Dar es Salaam and surrounding areas.

5:4:2 Trend in Supply

According to the company's purposes a total 1250 clients/Agents are expected to be served per annum direct from the factory. The projection has been considered adequate markets for the business services and products at the present capacity.

5:5 Pricing Mechanism

The company has projected competitive charges at an average price shown in the table 6 per piece of plastic household utensils. As such, in preparing the projected cash flow statement, the project management has decided to use average selling prices indicated above used in the calculation.

5.6 Competition

The manufacturing of plastic household utensils is widely sparsely in the country and depends very much on how you choose the market niche and the quality of plastic household utensils. There are currently few main producers of Plastic household utensils in Tanzania, some of which serve primarily the coastal areas in the east of Tanzania. Their core business activity is to manufacture Plastic household utensils. These includes but not limited to the following:

- 1) Murimi & Sons Limited, located in Mkuranga.
- 2) Jambo Industries Limited, located in Dar es Salaam.
- 3) Celo Industries Limited, located in Dar es Salaam.
- 4) Hill Pack Limited, located in Dar es Salaam.
- 5) PP Industries in Tanga.

5.7 SWOT Analysis

5.7.1 The Strength

The strength on the project relies heavily on the capacity and experience of the directors, factory manager and other staff employed in operations department who have experience for long time (more experienced in the field). The business location in coast Region also adds advantage to the company and created goodwill to the public as they provide employment directly and indirectly. In addition, demand for the company's product and service are always on increase.

5.7.2 Weakness

The company's main limitation is production capacity limit in terms of varieties of home utensils hence need for additional moulding machines. As such, the decision to plan for phase four plant expansions as company's deliberate strategy to overcome this weakness.

5.7.3 Opportunity

The company has a room to expand as the demand is on increasing trend provided population keep on increasing which provide wide market of quality plastic household utensils that will always be available.

5.7.4 The threat

The manufacturing of plastic household utensils is threatened by competitors mostly the big players in the market. However, the company's is targeting niche market with best quality and competitive price. High quality product, readily availability in the market at a competitive price is added advantage for company's efforts to overcome market competition.

6.0 ENVIRONMENTAL EFFECT (Environmental Impact Assessment):

The company's product and services have no any known environmental degradation. Great care will always be exercised during production process and so the project is environmentally friendly.

Table 1

KEY ASSUMPTIONS AND CONSIDERATION:

SN	PARTICULARS	FOREX RATE	EQUIVALENCY	CONVERSION DATE	INTEREST RATE	SENSITIVITY FACTOR ***
[A]	<u>EXCHANGE RATE:</u>					
1.	US\$ to Tshs	1.00	2737.00000	2024		
2.	£ to Tshs	1.00	0.00000	2024		
3.	£ to US\$	1.00	0.00000	2024		
4.	JYen to Tshs	1.00	5.02520	2024		
5.	US\$ to JYen	1.00	544.65494	2024		
[B]	<u>INTEREST RATES:</u>					
1.	Foreign Directors				7%	
2.	Foreign Banks				7%	
[C]	<u>SENSITIVITY FACTOR:</u>					
	Used to test the projects strengths in case of changes in the exchange rate					1.00
[D]	<u>OTHERS:</u>					
	A margin on goods purchased is projected at: Efficiency Utilisation	44.0%	60.0%	70.0%	85.0%	85.0%

NOTE:

*** = The exchange rates used are Average rates for the year 2024

Table 3

PROVISIONAL LOAN REPAYMENT SCHEDULE [US\$]

SN	PARTICULARS/YEARS	YEAR 0					2024	2025	2026	2027	2028
1.	Balance BF	261,120				261,120	213,864	164,245	112,145	57,440	
2.	Loan Disbursement	0				13,056	10,693	8,212	5,607	2,872	
3.	Interest Capitalized	0									
3.	Interest Payment during grace period					47,256	49,619	52,100	54,705	57,440	
4.	Principal Payment										
5.	Balance CF	261,120				213,864	164,245	112,145	57,440	0	
6.	Total Loan Service					60,312	60,312	60,312	60,312	60,312	

NOTE:

The loan repayment schedule has been prepared under the following provisional assumptions:

1. The interest rate is as provided in Table # 1.
2. Credit period is assumed to be 5 year with 9 months grace.
3. Repayment frequency of monthly is assumed in the proposal.

CAPITAL INVESTMENT AND DEVELOPMENT SCHEDULE [USS]

Table 4

SN	PARTICULARS/YEARS	2024	2025	2026	2027	2028
[A]	LAND AND BUILDINGS [USS]:					
	Pre-Fabricated structure for construction	37,500.00	-	-	-	-
	Steel structure Erection/Installation	110,000.00	-	-	-	-
	Freight and Insurance	29,500.00	-	-	-	-
	Appartment	75,000.00	-	-	-	-
	Appartment	150,000.00	-	-	-	-
[B]	MACHINERY, TOOLS & STOCKS [USS]:					
1	Injection Moulding Machine 18KV	26,370	-	-	-	-
2	Injection Moulding Machine 23KV	12,250	-	-	-	-
3	Injection Moulding Machine 36,7KV	32,140	-	-	-	-
4	775 tons Injection Moulding Machine	110,000	-	-	-	-
	Chair and Table moulding Machine	30,000	-	-	-	-
	Freight and Insurance	42,152	-	-	-	-
[C]	VEHICLES [USS]:					
1	Pick up (Isuzu/canter/trucks)	-	-	-	-	-
2	Land cruiser Station wagon	-	-	-	-	-
3		-	-	-	-	-
[D]	FURNITURES, FIXTURE & FITTINGS [USS]:					
1	CCTV Camectors, computers & its accessories	-	-	-	-	-
3	Furnitures	-	-	-	-	-
	Sub-total	654,912	-	-	-	-
[E]	PRE-OPERATIONAL EXPENSES [USS]:					
1.	Entertainment/Drinks/Food e.t.c	18,000.00	-	-	18,000	-
2.	Feasibility Study Preparation	2,000.00	-	-	2,000	-
3.	Legal Documentation/Licence	2,400.00	-	-	2,400	-
4.	Land Rent	200.00	-	-	200	-
5.	Salary and Wages (First Month)	96,000.00	-	-	96,000	-
6.	Electricity & Other Utilities	2,400.00	-	-	2,400	-
7.	Transport/Traveling charges	4,800.00	-	-	4,800	-
8.	Staff Uniform & Other Expenses	2,500.00	-	-	2,500	-
	Sub-total	128,300	-	-	128,300	-
	TOTAL INVESTMENT COST [TSHS]	783,212	-	-	128,300	-

PROJECTED DIRECT & INDIRECT OPERATING EXPENSES:

Table 7C

SN	PARTICULARS	2024	2025	2026	2027	2028
(A)	DIRECT EXPENSES (US\$)					
1.	Service Overhead	294	300	306	312	318
2.	Other Direct Overhead	1,550,779	1,581,794	1,613,430	1,645,699	1,678,613
3.						
4.	Sub-total	1,551,073	1,582,094	1,613,736	1,646,011	1,678,931
(B)	INDIRECT EXPENSES (US\$)					
1.	Salaries and Wages	251,400	256,128	260,948	265,860	270,869
2.	Other Administrative Expenses	81,950	83,589	85,261	86,966	88,705
	Sub-total (US\$)	333,350	339,717	346,209	352,826	359,574
	TOTAL (US\$)	1,884,423	1,921,811	1,959,944	1,998,837	2,038,505

PROJECTED INDIRECT EXPENSES:

SN	DESCRIPTION	# OF STAFF	SALARY/MONTH	2024	2025	2026	2027	
[A]	PAYROLL EXPENSES(US\$)							
1	Managing Director	1	2,500	30,000	30,300	30,603	30,909	31,218
2	Factory Manager	1	1,500	18,000	18,360	18,727	19,102	19,484
3	Production Supervisors	2	750	18,000	18,360	18,727	19,102	19,484
4	Senior Staff (Adm +Accounts)	3	850	30,600	31,212	31,836	32,473	33,122
5	Production staff	22	400	105,600	107,712	109,866	112,064	114,305
6	Drivers	5	300	18,000	18,360	18,727	19,102	19,484
7	Cleaning Attendants	5	200	12,000	12,240	12,485	12,734	12,989
8	Guards	5	150	9,000	9,180	9,364	9,551	9,742
9	Technician	1	850	10,200	10,404	10,612	10,824	11,041
	Add Social Benefits 20%	45	7,500	251,400	256,128	260,948	265,860	270,869
	Sub-Total							
[B]	OTHER OVERHEADS(US\$)							
1	Travelling expenses	12	330	47,520	48,470	49,440	50,429	51,437
2	Postage and Telephone	12	8	1,080	1,102	1,124	1,146	1,169
3	Printing and Stationery	12	50	7,200	7,344	7,491	7,641	7,794
4	Insurance and Licence	12	13	1,800	1,836	1,873	1,910	1,948
5	Travelling and other utilities	12	2,500	2,500	2,550	2,601	2,653	2,706
6	Others (10% of other administrative expenses)	1	2,500	14,400	14,688	14,982	15,281	15,587
7		12	100	7,450	7,599	7,751	7,906	8,064
	Sub-Total							
	TOTAL(US\$)			81,950	83,589	85,261	86,966	88,705
				333,350	339,717	346,208	352,826	359,574

NOTE: An increase of 2% in indirect overheads has been assumed in the projection, to cover for inflation rises.

Table 7A

PROJECTED DIRECT EXPENSES:

SN	PARTICULARS	UNIT OF MEASURE	COST/MONTH	QUANTITY	2024	2025	2026	2027	2028
[A]	<u>SERVICE OVERHEAD(S)</u>								
1	Water Utilities	Bundles		10	90	92	94	96	97
2	Electricity	Pcs of 0.018 cu meter		12	120	122	125	127	130
3	Packing Materials	Cartoons		12	60	61	62	64	65
4	Strings	Cartoons		12	24	24	25	25	26
	Sub-Total				294	300	306	312	318
[B]	<u>OTHER DIRECT COST(S)</u>								
1	Advertisement								
2	Preconstrual Materials								
3	Others								
4	Gallon 5Ltrs		216,000	0.29	63,181	64,445	65,733	67,048	68,389
5	Gallon 3Lts		252,000	0.219	55,283	56,389	57,517	58,667	59,840
6	Gallon 1Ltr		288,000	0.13	37,593	37,593	38,345	39,111	39,894
7	Basket 20Lts		720,000	1.17	842,413	859,261	876,447	893,976	911,855
8	Sub-Total		720,000	0.77	552,834	563,890	575,168	586,671	598,405
	Sub-Total				1,550,779	1,581,794	1,613,430	1,645,689	1,678,611
	<u>TOTAL(S)</u>				1,551,073	1,582,094	1,613,726	1,646,311	1,679,231

Table 8

PROJECTED WORKING CAPITAL ESTIMATE:

SN	PARTICULARS/YEARS	2024	2025	2026	2027	2028
[A]	CASH(US\$):					
1	2% of total operating costs	0	-	-	-	-
[B]	DEBTOR(US\$):					
1	2% of total revenue	-	61	62	63	64
[C]	STOCKS(US\$):					
1	Service Overhead	294	300	306	312	318
2	Other Direct Overhead	1,550,779	1,581,794	1,613,430	1,645,699	1,678,613
3		1,551,073	1,582,155	1,613,798	1,646,074	1,678,995
4	Sub-total	81,950	83,589	85,261	86,966	88,705
[D]	CREDITORS(US\$):					
1	Utilities and other staff [1 month]	20,950	21,344	21,746	22,155	22,572
2	Salaries, Wages [1 month]	102,000.00	104,933.00	107,006.41	109,121.04	111,277.70
	Sub-total	1,448,172.73	1,477,221.94	1,506,791.63	1,536,952.96	1,567,717.78

CAPITAL INVESTMENT SCHEDULE [Including Custom Duty & Sales Tax - Tshs]

Table 9

PARTICULARS/YEARS	De prec.	2024	2025	2026	2027	2028
		3	4	5	6	7
LAND AND BUILDINGS (US\$):						
Pre-fabricated structure for construction	2.0%	37,500.00	-	-	-	-
MACHINERY, TOOLS & STOCKS (US\$):						
Injection Moulding Machine 18KV	12.5%	52,740.00	-	-	-	-
Injection Moulding Machine 23KV	12.5%	12,250.00	-	-	-	-
Sub-total						
VEHICLES (US\$):						
Pick up (Isuzu canter trucks)	25.0%	-	-	-	-	-
Land cruiser Station wagon	25.0%	-	-	-	-	-
0						
FURNITURE, FUTURE & FITTINGS (US\$):						
CCTV Cameras, computers & its accessories	10.0%	-	-	-	-	-
Generator	0.0%	-	-	-	-	-
Furniture	10.0%	-	-	-	-	-
Sub-total		102,490	-	-	-	-
PRE-OPERATIONAL EXPENSES (US\$):						
Entertainment/Drinks/Food etc	25.0%	-	-	-	18,000.00	-
Feasibility Study Preparation	25.0%	18,000.00	-	-	2,000.00	-
Legal Documentation/Licence	25.0%	2,400.00	-	-	2,400.00	-
Land Rent	25.0%	200.00	-	-	200.00	-
Salary and Wages (First Month)	25.0%	96,000.00	-	-	96,000.00	-
Electricity & Other Utilities	25.0%	2,400.00	-	-	2,400.00	-
Transport/Traveling charges	25.0%	4,800.00	-	-	4,800.00	-
Staff Uniform & Other Expenses	25.0%	2,500.00	-	-	2,500.00	-
Sub-total		128,300.00	-	-	128,300.00	-
TOTAL INVESTMENT COSTS (US\$)		2,30,790	-	-	-	128,300.00

FIXED ASSETS SCHEDULE (US\$):

Table 10

PARTICULARS/YEARS	2024	2025	2026	2027	2028
LAND & BUILDINGS:					
Opening Balance	0	98,390	94,455	90,677	87,050
Additions	0	0	0	0	0
Depreciations	102,490 (4,100)	(3,916)	(3,778)	(3,627)	(3,482)
Closing Balance	98,390	94,455	90,677	87,050	83,568
VEHICLES(US\$):					
Opening Balance	0	96,225	72,169	54,127	136,820
Additions	0	0	0	0	0
Depreciations	128,300 (32,075)	(24,056)	(18,042)	(45,607)	(34,205)
Closing Balance	96,225	72,169	54,127	136,820	102,615
PROJECT ITEM(SUS\$):					
Opening Balance	0	107,188	93,789	82,065	71,807
Additions	0	0	0	0	0
Depreciations	122,500 (15,313)	(13,398)	(11,724)	(10,258)	(8,976)
Closing Balance	107,188	93,789	82,065	71,807	62,831
PROJECT TOOLS(US\$):					
Opening Balance	0	0	0	0	0
Additions	0	0	0	0	0
Depreciations	0	0	0	0	0
Closing Balance	0	0	0	0	0
PRE-OPERATING EXPENSES:					
Opening Balance	0	0	0	0	0
Additions	0	0	0	0	0
Depreciations	0	0	0	0	0
Closing Balance	0	0	0	0	0
OPENING BALANCE ADDITIONS	0	301,803	260,413	226,869	295,677
	0	353,290	0	128,300	0
DEPRECIATIONS CLOSING BALANCE	0	(51,487)	(33,544)	(59,492)	(46,663)
	0	301,803	260,413	295,677	249,014

PROJECTED BALANCE SHEET (US\$):

Table 12

PARTICULARS/YEARS	2024	2025	2026	2027	2028
CURRENT ASSETS(US\$):					
Cash	0	420,515	434,357	319,367	338,914
Debtors	0	62	63	64	66
Stocks	1,551,073	1,613,736	1,646,011	1,678,931	1,712,510
TOTAL CURRENT ASSETS	1,551,073	2,034,314	2,080,431	1,998,363	2,051,489
OTHER INVESTMENTS:					
Pre-operating Costs	0	0	0	0	0
TOTAL INVESTMENTS	0	0	0	0	0
FIXED ASSETS:					
Total Fixed Assets	0	260,413	226,869	295,677	249,014
TOTAL FIXED ASSETS	0	260,413	226,869	295,677	249,014
TOTAL ASSETS	1,551,073	2,294,726	2,307,300	2,294,039	2,300,503
CURRENT LIABILITIES:					
Corporation Tax	0	11,911	14,380	10,213	13,856
Creditors	102,900	104,933	109,121	111,278	113,477
TOTAL CURRENT LIABILITIES	102,900	116,844	123,501	121,490	127,314
NET ASSETS(US\$)	1,448,173	2,177,882	2,183,798	2,172,549	2,173,189
FINANCED BY(US\$):					
Share Capital	0	418,920	418,920	418,920	418,920
Equity Capital	0	0	0	0	0
Loan Balance	0	213,864	164,245	112,145	57,440
Capital Reserve	0	1,448,173	1,448,173	1,448,173	1,448,173
Retaining Earnings	0	47,645	152,461	193,311	248,657
TOTAL EQUITY(US\$)	0	2,175,858	2,183,798	2,172,549	2,173,189

PROJECTED INCOME [US\$]:

Table II

PARTICULARS/YEARS	2024	2025	2026	2027	2028
Total Revenue	1,995,466	2,035,376	2,076,083	2,117,605	2,159,957
LESS:					
Total Direct Costs	(1,551,073)	(1,582,094)	(1,613,736)	(1,646,011)	(1,678,931)
OPERATING PROFIT					
LESS:					
Total Indirect Costs	444,393	453,281	462,347	471,594	481,026
	(333,350)	(339,717)	(346,208)	(352,826)	(359,574)
GROSS PROFIT					
LESS:					
Depreciation	111,043	113,564	116,139	118,767	121,452
Interest Capitalised	(51,487)	(41,390)	(33,544)	(59,492)	(46,663)
Interest paid	0	0	0	0	0
Pre-operating Costs	0	(13,056)	(10,693)	(8,212)	(5,607)
	0	0	0	0	0
	59,556	59,118	71,901	51,063	69,182
PROFIT BEFORE TAX					
LESS:					
Corporation Tax	(11,911)	(11,824)	(14,380)	(10,213)	(13,856)
	47,645	47,294	57,521	40,851	55,345
	22%	22%	22%	22%	6%
	6%	6%	6%	6%	3%
	2%	2%	3%	2%	3%
PROFIT AFTET TAX					
Operating Surplus Percentage	0%	22%	22%	22%	6%
Gross Profit Percentage	0%	6%	6%	6%	3%
Net Profit Percentage	0%	2%	3%	2%	3%
	47,645	47,294	57,521	40,851	55,345
	47,645	94,939	152,461	193,311	248,657
RETAINED EARNINGS					
CUMULATIVE RETAINING EARNING					