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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 2020544

This is to certify that

CANUCK COMPANY LIMITED

of address P.O.BOX 846

MWANZA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 2020544 issued on 7th May, 2020 due to amendment on project location

PROJECT NAME - GOLD PROCESSING

Which is located at PLOT NO. 19-25 BLOCK 'F' MWAKATA AREA,
MWANGUHUN'GWA VILLAGE - MSALALA

KAHAMA-SHINYANGA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 2 February, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Kiranova Investment Limited</i>	<i>Seychelles</i>	95
	<i>Lilac Baobab Capital Limited</i>	<i>Tanzania</i>	5
2	Proposed Activities: <i>To establish and operate a project for exploration and processing of Gold</i>		
3	Sector Manufacturing	Sub Sector Gold Processing	
4	Investment Cost	Foreign (M\$) 0.97	Local (M\$) 0.39 Total (M\$) 1.36
5	Project Financing	Equity (M\$) 0.5	Loan (M\$) 0.86 Total (M\$) 1.36
6	Source, terms and conditions of loan None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.97	0.39 1.36
8	Technology Agreement	None	
9	Date of TIC Registration	7 May, 2020	
10	Implementation period	7 May, 2020 - 7 April, 2023	
11	Operative date	7 May, 2023	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director

