

KISMA GOLD TZ LIMITED

Dar Es Salaam Region, Kinondoni District, Mikocheni Ward, Postal code 14112,
Kilimanjaro Street, Asenga road, Plot number 564, Block number B, House number
10, P.O.BOX 1970 Dar es salaam.

BOARD RESOLUTION FOR REGISTRATION OF THE PROJECT UNDER TIC HELD ON 17TH MAY, 2024 AT THE HEAD OFFICE.

MEMBERS:

1. ANIL KUMAR REDDY YERRAPAREDDY
2. ISHAN TIGUNAIT
3. SRIHARI DANDAMUDI

Agenda

1. To discuss about comprehensive plan to launch operations of KISMA GOLD TZ LIMITED.
2. To discuss and resolve on the registration of the investment project with Tanzania Investment Centre.

WHEREAS, a meeting of the Board of Directors of KISMA GOLD TZ LIMITED (the "Company") was held on the aforementioned date and place.

WHEREAS, the matter of launching operations and application to register investment project of KISMA GOLD TZ LIMITED was duly discussed and considered by the Board.

The following were deliberated and discussed:

1. The company to establish the project for mineral processing.
2. The location of the initial project was agreed to be set up in Geita region to focus on elution, refinery, and chemical dealing services for artisanal miners in gold.
3. The land suitable for elution of gold refinery should be identified in Geita region near Katoro.
4. Design planning and operations planning for elution services plant, including site design, plant layout, technical designing and equipment BOQ, staffing requirements and operations plan.
5. Construction planning and budgeting.
6. Equipments requirement for elution and gold refinery, BOQ for geological prospecting, analytical laboratory, including drilling, machine excavators, loader trucks and AAS machine and other important requirements.
7. Identification of guest house and office space in Katoro to manage elution plant project.

NOW THEREFORE, IT WAS RESOLVED, that since the agendas were agreed to in consensus, the members resolved to further their interests and launch the investment project in Tanzania under the Tanzania Investment Centre.

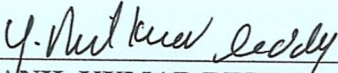
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We do hereby certify that the above is the true and correct copy of a resolution duly adopted at the meeting of the Board of Directors/shareholders/members of **KISMA GOLD TZ LIMITED** on 17th May, 2024 at which the quorum was present and voted so that the resolution is now in full force and effect.

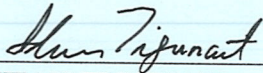
CLOSING:

With no further declaration the meeting was adjourned.



ANIL KUMAR REDDY YERRAPAREDDY
Director-KISMA GOLD TZ LIMITED





ISHAN TIGUNAIT
Director, KISMA GOLD TZ LIMITED

