

**PAPAR MINING COMPANY LIMITED
(COMPANY NUMBER 172985351)**

Minutes of the meeting of the directors of the above Company duly convened, held and constituted at the registered office of the Company on the 18 day of June, 2024

Present: **PENUEL RAJ CLEMENT** Chairman/Director

MPANDE ELIAS GOMBANILA Director

In attendance of **MPANDE ELIAS GOMBANILA** Company Secretary

The Chairman announced that a quorum was present and declared the meeting to be open.

RESOLUTION:

It was resolved during the meeting that the company should make application with Tanzania Investment Centre (TIC) and register its Mining and Processing project business plan in order to get the Certificate of incentive that will help the company to enjoy the applicable benefits throughout the project:

APPLICATION FOR TIC CERTIFICATE OF INCENTIVE

1. The Chairman reported that the Company intends to appoint **Mr. Dotto Joseph Ibambasi** as the responsible agent of the Company in pursuant of TIC Application matters

IT WAS RESOLVED THAT:

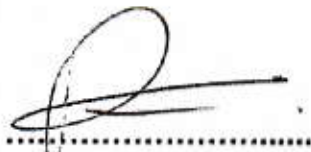
1. The Company should apply for TIC Certificate of Incentive immediately

2. **Mr. Penuel Raj Clement** as the Shareholder and Director of the company is also an Investor and shall be responsible for all Capital Investments and Operations costs of the respective Mining and Processing project through a Loan Arrangement with his International company known as **LONGGOM MINING VENTURES** of St. Charles, MO, 190 Spring Dr, 63033, United States of America as an exclusive technical and financial support and to provide with comprehensive technical services, finance support, machines and equipment and other relevant services, in order to strengthen and accelerate the technical ability and operational experience of the Project activities within their business scope

3. **Mr. Mpande Elias Gombanila** as the Shareholder and Director of the company is also the owner of various primary mining licenses (PML's) around Nyagoti Park, Serengeti District and also have certain technical know-how and practical experience in respect of gold mining and processing and hence he shall be responsible to surrender his about 10 PML's (PML1611MAR – PML1620) to be used in this project through Technical and Financial support agreement with the Company.

IT IS HEREBY CERTIFIED that the above is a true and complete extract from the minutes of the meeting of the Board of Directors of the Company and that the resolution set forth above was duly passed in accordance with and comply with the Memorandum and Articles of Association and Regulations of the Company and the Companies Act, 2002.

Certified by:


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Penuel Raj Clement

Director/Chairman


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Mpande Elias Gombanila.

Director/Company Secretary