



TANZANIA INVESTMENT CENTRE
Application form for New Certificate of Incentives

COMPANY DETAILS

Company Name	FAROO CAPITAL COMPANY LIMITED	Incorporation Number	166426995
Email	muminalliyi@gmail.com	Incorporation Date	6/23/2023 12:00:00 AM
Region	Dar-es-salaam	Post Address	42086
District	Kinondoni	Telephone	0692111810
Physical Address		Mobile	0692111810

PROJECT DETAILS

Project Name	project for cargo transportation by road	Sectot	Transportation
Activity	cargo transportation by road	Sub Sector	Cargo transportation
Region	Pwani	Application Date	
District	Mkuranga	Project Code	TIC2024-5512320
Ward	Mkuranga	Type of Ownership	Local
P.O.BOX	42086	Production Capacity	90000tones/year

SURVEYED ADDRESS

Plot Number		Area	MWANDEGE
Block Number		Land Mark Type	Near By
House Number		Description	AZAM FACTORY

UNSURVEYED ADDRESS

CONTACT DETAILS

Contact Person	Mumin Alliy Mbarak	Email	muminalliyi@gmail.com
Contact Mobile	0692111810	Title	Shareholder

LOCAL EMPLOYMENT

Men Local	60
Women Local	10

FOREIGN EMPLOYMENT

Men Foreign	1
Women Foreign	1
Totoal Job	72

LOCAL FINANCING (IN \$)

Local Equity	4,251,000
Local Loan	3
Totoal Local	7,251,000

FOREIGN FINANCING (IN \$)

Foreign Equity	
Foreign Loan	
Totoal Foreign	
Totoal Investment	9,771,000

APPLICANT DETAILS

Applicant Name	MuminMubarak	Mobile Number	0692111810
Email	muminalliyi@gmail.com	Title	Shareholder
Signature		Date	Wednesday, March 20, 2024

FORM P.A. 1 SERIAL NO.: TICN:

**TANZANIA INVESTMENT CENTRE
REGISTRATION FORM
FOR
CERTIFICATE OF INCENTIVES**

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplica

**THE UNITED REPUBLIC OF TANZANIA
THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)
APPLICATION FOR REGISTRATION
(Made under Regulation 42)**

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938

DAR ES SALAAM Tanzania

- 1 I Mumin Alliy Mbarak (Director/directors/agent FAROO CAPITAL COMPANY LIMITED (name of business enterprise) apply for registration of **TIC CERTIFICATE** under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at Plot No, 84 Block 84 Kinondoni, Dar es Salaam Tanzania
Copies of the following documents are attached to this application:
 - (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the Implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated **Plot No, 84 Block 84 Kinondoni, Dar es Salaam Tanzania**
4. The Principal Officers of the Company are MUMIN ALLIY MBARAK & HINNID NASSOR MAHSEIN
5. Auditors of the Company are to be appointed
6. The authorized share capital of the Company is Tsh 100,000,000
7. The intended capital investment of the Company in terms of Section 2(2) of the Act is **US\$7,251,000**
8. The month and day of the financial year end is 31st **December**

Note: **failure to provide all the required information will result in the return of the Application by the Centre.**

I/ **MUMIN ALLIY MBARAK** enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ **1100** Being the Registration Fees. ***In the event this application is unsuccessful we understand that this fee will not be refunded.***

I, **MUMIN ALLIY MBARAK** Post Office Number 42086, **DAR ES SALAAM** do solemnly and sincerely declare that I am a director/duly authorized agent of **FAROO CAPITAL COMPANY LIMITED AND** that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam}

Applicant

The 20 day of March 2024}

Before me


Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"



APPLICATION SUMMARY 92237 dated 20th March, 2024

Company Name: FAROO CAPITAL COMPANY LIMITED

COI Number: No. 166426995 Status: **NEW**

COI Date: 23RD JUNE 2023

Post Box: 42086

Town: DAR ES SALAAM

Sector: Transportation Sub-Cargo transportation by road

Investment Financing Plan in Million US\$

Foreign Equity	Local Equity	Foreign Loan	Local Loan
NIL	4,251,000	NIL	3,000,000

Objectives: To establish project for cargo transportation by road

Capacity: Average 90,000 tons per year

Employment: Foreign: 2 Local: 70 Total: 72

Implementation Period: April 2024 to March 2027

Project Location

Site/Plot/Block No.: **Plot 84 Block 84 Kinondoni Dar es Salaam/**

Street: Mwandege , District:Mkuranga Region: Coastal Region

(Attach sketch map showing project location)

Share Holders	% of Share	Nationality
Mumin alliy Mbarak	20	Tanzania
Hinnid Nassor Mahsein	20	Tanzania

Investment Breakdown

US\$

PARTICULAR	US\$
Land and Buildings	200,000.00
Machinery & Equipment	100,000.00
Motor Vehicles	4,420,000.00
Furniture & Fixtures	2,000.00
Pre exp	5,000.00
Others	4,000.00
Working Capital	2,520,000.00
TOTAL	7,251,000.00

Contact Details:

Name: Mumin Alliy Mbarak

Email: muminalliyi@gmail.com

Tel: +255692111810

Director

