

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS**

**OF**

**FAROO CAPITAL COMPANY LIMITED**

Plot No, 84 Block 84, Kinondoni, Dar es Salaam, Tanzania.  
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At a duly convened and constituted meeting of the board of directors of **FAROO CAPITAL COMPANY LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 20<sup>th</sup> of March 2024, the following resolutions were passed:

1. That **US\$ 7,251,000** be allocated to establish a project for cargo transportation
2. That Mumin Alliy Mbarak & Hinnid Nassor Mahsein who are company shareholders will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Chairman

**MUMIN ALLIY MBARAK**



Secretary

**HINNID NASSOR MAHSEIN**

