

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

OF

DEAPEX NATIONAL SERVICE COMPANY LIMITED

**Plot No 72, Block No. A, Street MAKUMBUSHO, District KINODONI, Region DAR ES
SALAAM, P.O. Box 10533, Emails deapex.manager@gmail.com, Tel: +255678885820**

At a duly convened and constituted meeting of the board of directors of **DEAPEX NATIONAL SERVICE COMPANY LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 06th of October 2022, the following resolutions were passed:

1. That US\$ 500,000 Be allocated to establish a project for manufacturing of toilet paper and napkin tissue.
2. That LIU HUI, WANG YI and SUN PENG who are company shareholders will provide part of project financing.
3. That the Bank statement held by WANG YI who is the shareholder of the company, will be used for the purpose of TIC application.
4. That the lease agreement of DEAPEX NATIONAL SERVICE COMPANY LIMITED, will be used as the evidence of land for company's use.
5. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract
(By order of the board)

Chairman: LIU HUI



Secretary: WANG YI

