

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

**1. Planned Activities for the period**

To establish and operate photographic tour operations and tented camp project

**2. Achievements made on the project implementation to date:**

The project is up and running, it has already established its offices, and it's among the top performers in photographic tour operations in Tanzania, it is the source of employment for Tanzanians especially from the Northern Region

**3. Provide updated information on the following aspects;**

S/No.	Information	Description	Current Project Status		
			Name	Nationality	%share
1.	Shareholder's Information	Current Shareholders' names, nationality, and percentage of ownership	Wesley M. Krause	USA	47.53
			Richard J. V. Beatty	United Kingdom	48.35
			Mellyn A. Reuling	USA	2.46
			Janice E. Beatty	United Kingdom	0.82
			Lucy L. Hills	United Kingdom	0.82
2.	Company Communication Information	Email address	P.O Box 16080 Arusha		
		Mobile Number	0756854246		
		Land Line Telephone Number	N/A		
		Physical Address (Plot No., Block No, Street, District and Region)	Mawala Road, Olasiti, FARM 175, Arusha		
3.	Contact Person	Name	Elia Amon Mwabukusi		
		Position	General Manager		
		Communication Details (Email, Mobile and telephone)	<a href="mailto:elia@africanenvironments.com">elia@africanenvironments.com</a> 0756-854-246		
4.	Incorporation	Certificate of Incorporation No.	15543		
5.	TIN information	TIN Certificate No.	100-174-081		
6.	Project Objective	Project Core Activity	Offices		
7.	Capacity	Project Capacity per Year	To conduct photographic tour operations to more than 400 tourists		
8.	Direct Employment	Foreign-Men	0		
		Foreign-Women	0		
		Local-Men	24		

		Local-Women	04
9.	Indirect employment	Estimated Total No.	28
		Type/areas of Indirect Employment	Food suppliers, air ticket agents, drivers, porters, guides, local craftsmen, artisans

#### 4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	250,000	250,000	500,000
Photographic equipments	5,000	50,000	55,000
Vehicles/Aircrafts	-	350,000	350,000
Furniture	-	25,000	25,000
Office equipment	-	40,000	40,000
Insurance Cover	-	35,000	35,000
Pre-operational expenses	20,000	-	20,000
Working sub-total capital	-	200,000	200,000
<b>GRAND TOTAL</b>	<b>275,000</b>	<b>950,000</b>	<b>1,225,000</b>

#### 5. Project Financing

	Amount (USD)	Source Country
Local Equity	-	N/A
Local Loans	-	N/A
Foreign Equity	950,000	United Kingdom and USA
Foreign Loans	275,000	United Kingdom and USA
<b>Total Investment</b>	<b>1,225,000</b>	

#### 6. Problems and Solution

No challenge as the business is thriving after the COVID-19 pandemic

#### 7. Future Plans

To expand the operations in the Southern and Western Zones tourism circuit

#### 8. Recommendations and any other comments

We appreciate the support from the government and specifically from TIC who have been close to us in our daily activities