

## TANZANIA INVESTMENT CENTRE

### DAR ES SALAAM

### PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

Increase the raw material catch by providing the fish suppliers with new fishing gears i.e new Fishnets, fishing boats and Engines.

This will enable us to improve on production of Nile Perch Fillets, Nile Perch H&G, Nile Perch Fish Maws for export and other by product for example Heads, Read Meat, Skins, Crude Fats for local markets

2. Achievements made on the project implementation to date

Supreme Perch Ltd started its operations in the rented factory (Vicfish Ltd) situated in Nyamkazi Industrial area, Bukoba Municipality, Kagera Region from year 2017.

Supreme Perch Ltd bought the said factory above in year 2021 and completed its transfer processes in the year 2024.

We therefore, huge cost of rental office the expenses hence improving on company's profitability

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Mr. Saju Thankappan, Indian and 75% ownership. Mrs. Smirtha Saju, Indian and 25% ownership
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	<a href="mailto:info@supremeperch.com">info@supremeperch.com</a> +255 784 858 304 +255 28 2220565 Plot No 395, Block 'A'

			Nyamkazi Industrial Area, Bukoba Municipality, Kagera Reion
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Ronald angel Pereira General Manager. <a href="mailto:gm@supremeperch.com">gm@supremeperch.com</a> +255 784 858 304
4	Incorporation	Certificate of Incorporation Number	132318
5	TIN Information	TIN Certificate No.	132-729-204
6	Project Objective	Project Core Activity	
7	Capacity	Project capacity per year	10800 MT
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	14 Men Nil 230 Men 153 Women
9	Indirect employment	Type/areas of Indirect employment	Lundry, Cleaning, Private Security

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	1,713,971.64	1,713,971.64
Plant and machinery	0	510,409.17	510,409.17
Vehicles/Aircrafts	0	468,733.65	468,733.65
Furniture	0	23,141.50	23,141.50
Office equipment	0	27,433.86	27,433.86
Insurance Cover	0	7,058.82	7,058.82
Pre-operational expenses	1,648,775.90	706,618.24	2,355,394.14
Working sub-total capital	1,212,428.89	213,958.04	1,426,386.93
<b>Grand Total</b>	<b>2,861,204.79</b>	<b>3,671,324.92</b>	<b>6,532,529.71</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	0	
Local loans	2,163,141.15	Tanzania
Foreign equity	6,191,372.55	India
Foreign Loans	0	0
<b>Total Investment</b>	<b>8,354,513.70</b>	

#### 6. Problems and Solutions

Raw material (Raw Fish) scarcity, leading to the hike in the cost price of the raw fish.

Nile Perch Fish maw price has dropped from the international market leading to the freezing of the product, hence money is held on the inventory not sold and this product is mainly consumed by the Chinese.

We need to diversify in our production processes and also lobby for new markets and ensure high quality of our product in both local and international markets.

Provide our fish suppliers with new fishing gears for example fishing boats, engines and fishing nets to increase of catch in the lake.

Ensuring that we comply with government regulations and the international standards regarding fishing sector as a whole.

## **7. Future Plans**

We propose to give loans to committed fish suppliers with fishing gears (fishing nets, Boats and Engines and other items suitable for improved fishing

In the Future we even plan to built petrol station around where the fish suppliers are able to take fuel with ease without moving for miles looking for fuel.

## **7. Recommendations and any other comments**

Your immediate response will be highly appreciated.