

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period

Market dynamics in Tanzania are changing rapidly with the entrance of new competitors in the tobacco industry and the expansion of other industries. This is placing Premium Active Tanzania in a challenging position as it is directly affecting our accessibility to large & good quality warehousing for green tobacco operations here in Morogoro, further increasing our dependency on our competitors for warehouse space.

PATL is to purchase 16 acres of land in Morogoro to build its own warehousing facility to reduce dependency on competitors and secure our position in the market for the future. It is critical for PATL to invest in Morogoro to ease the challenges faced and secure our position

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

This proposal will be achieved in two phases:

- **Phase 1:** Purchase of land identified in Morogoro (16 acres)
- **Phase 2:** Construction of warehouse facility (To begin construction of warehousing in September 2023)

Objectives

- Acquire 16 acres of land situated in Morogoro, Star City. **(Phase 1).**
- Construct a warehouse facility for PATL (20,000m²) **(Phase 2).**
- Control our own warehousing and reduce dependency on competitors and warehousing providers.

- Be in a stronger position to compete in the market.

3. Provide updated information on the following aspects:

S/No.	Information	Description	
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1.PREMIUM TOBACCO CENTRAL AFRICA LIMITED-90% 2.PREMIUM TOBACCOHOLDINGS LIMITED-10% BOTH ARE ORIGINATED FROM BRITISH VIRGIN ISLAND
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Email Address: ambena@premiumactive.co.tz Phone number:+255784784281 Physical Address:Tumbaku House,Kihonda,Morogoro.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Name:Anna Mbena Position: Head of Finance Email Address: ambena@premiumactive.co.tz Phone number:+255784784281
4	Incorporation	Certificate of Incorporation Number	65046
5	TIN Information	TIN Certificate No.	106804370
6	Project Objective	Project Core Activity	Agro processing Tobacco
7	Capacity	Project capacity per year	13m kilo's of tobacco
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	Foreign men- 6 Local Men- 176 Local Women- 30
9	Indirect employment	Type/areas of Indirect employment	Local Men- 183 Local Women- 46 (Indirect employments varies depends with season)

4. Project Financing Expenditure (USD)

The project has started yet

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total			

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	2,875,000	TANZANIA
Local loans		
Foreign equity	2,875,000	BVI
Foreign Loans		
Total Investment	5,750,000	

6. Problems and Solutions

Nothing yet

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- Acquire 16 acres of land situated in Morogoro, Star City. **(Phase 1)**.
- Construct a warehouse facility for PATL (20,000m²) **(Phase 2)**.
- Control our own warehousing and reduce dependency on competitors and warehousing providers.
- Be in a stronger position to compete in the market.

8. Recommendations and any other comments