

**SIDDHI VINAYAK AGGREGATES TANZANIA LIMITED**  
**RESOLUTION FOR APPLICATION FOR CERTIFICATE OF INCENTIVES**  
**06<sup>TH</sup> MARCH 2024**  
**THE BOARD OF DIRECTORS OF SIDDHI VINAYAK AGGREGATES TANZANIA LIMITED.**  
**RESOLUTION FOR APPLICATION FOR CERTIFICATE OF INCENTIVES**

**MEMBERS**

1. **ZINALI MAHEBOOBALI ASARIA - CHAIRPERSON**
2. **RAKSHA YOGENDRA JETHWA - SECRETARY**
3. **PRAHLADSINH BAHADURSINH GOHIL**
4. **MOHMEDRAZA MAHEBOOBALI ASARIYA**
5. **KARSHANBHAI BHIKHABHAI VEGAD**

**WHEREAS**, SIDDHI VINAYAK AGGREGATES TANZANIA LIMITED is a registered and operating company in Tanzania, engaged in processing of aggrigates activities, and

**WHEREAS**, the Tanzania Investment Act of 1997 empowers the Tanzania Investment Centre (TIC) to grant Certificates of Incentives to eligible investors, entitling them to various investment incentives as specified in the Act, and

**WHEREAS**, SIDDHI VINAYAK AGGREGATES TANZANIA LIMITED meets the eligibility criteria as per the Tanzania Investment Act for the issuance of a Certificate of Incentives, and

**WHEREAS**, we believe that obtaining a Certificate of Incentives from the Tanzania Investment Centre would significantly benefit our company by providing various incentives and facilitating our investment activities, and

**WHEREAS**, it is the desire of the management and shareholders of SIDDHI VINAYAK AGGREGATES TANZANIA LIMITED to apply for a Certificate of Incentives to enhance the growth and development of our business in Tanzania.

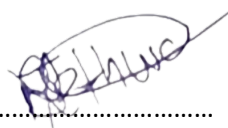
**NOW, THEREFORE, BE IT RESOLVED** that:

1. SIDDHI VINAYAK AGGREGATES TANZANIA LIMITED hereby applies for a Certificate of Incentives from the Tanzania Investment Centre, in accordance with the provisions of the Tanzania Investment Act of 1997.
2. **ZINALI MAHEBOOBALI ASARIA** of SIDDHI VINAYAK AGGREGATES TANZANIA LIMITED is hereby empowered to act on behalf of the company in all matters related to the application for a Certificate of Incentives, including but not limited to submission of the application, negotiations with the Tanzania Investment Centre, and compliance with all applicable requirements.
3. **ZINALI MAHEBOOBALI ASARIA** of SIDDHI VINAYAK AGGREGATES TANZANIA LIMITED is further empowered to execute all necessary documents and agreements, as well as to provide all information required by the Tanzania Investment Centre in connection with the Certificate of Incentives application.
4. The company shall ensure compliance with all regulations, laws, and conditions set forth by the Tanzania Investment Centre and the Investment Act of 1997 during the application process and after the issuance of the Certificate of Incentives.

The Board of Directors of SIDDHI VINAYAK AGGREGATES TANZANIA LIMITED hereby adopts this Resolution on the date first above written.

  
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(CHAIR PERSON)

ZINALI MAHEBOOBALI ASARIA

  
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(SECRETARY)

RAKSHA YOGENDRA JETHWA